# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 7)\*

# **Hess Midstream LP**

(Name of Issuer)

Class A Shares
(Title of Class of Securities)

428103105 (CUSIP Number)

Global Infrastructure Management LLC
Attention: Julie Ashworth
1345 Avenue of the Americas, 30th Floor,
New York, New York 10105
(212) 315-8100
(Name, Address and Telephone Number of Person

**Authorized to Receive Notices and Communications)** 

June 26, 2023 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Name of Reporting Person							
	GIP II Blue Holding, L.P.							
2	Check the Appropriate Box if a Member of a Group							
(a):  (b):								
3	SEC U	se On	ly					
_	C.	. (	.1.					
4	4 Source of Funds							
	00							
5								
	Gileen							
6	6 Citizenship or Place of Organization							
	Delawa							
		7	Sole Voting Power					
	ımber of		0					
	Shares	8	Shared Voting Power					
	neficially wned by							
	Each		88,954,634					
	eporting	9	Sole Dispositive Power					
]	Person		0					
	with	10	Shared Dispositive Power					
		10	Shared Dispositive Forter					
			88,954,634					
11								
4.5	88,954,634							
12	Check if the Aggregate Amount in Row (11) Excludes Certain Shares							
	Not Applicable							
13								
	Terecit of Glass represented by Athount III NOW (11)							
	61.4%							
14								
	PN							

1	Name of Reporting Person						
	GIP Blue Holding GP, LLC						
2							
	(a): □ (b): □						
3	SEC U	se On	ly				
4	Source of Funds						
	00						
5		if Disc	closure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e)				
6	Citizen	ship o	or Place of Organization				
	Delawa	are					
		7	Sole Voting Power				
	ımber of		0				
	Shares neficially	8	Shared Voting Power				
O	wned by		88,954,634				
	Each eporting	9	Sole Dispositive Power				
]	Person with		0				
	With	10	Shared Dispositive Power				
			88,954,634				
11							
	88,954,634						
12							
	Not Applicable						
13							
	61.4%						
14							
	OO (Delaware limited liability company)						

rastructure GP II, L.P.  Appropriate Box if a Member of a Group					
Appropriate Box if a Member of a Group					
(b)·					
(a):  (b):					
haltz					
B SEC Use Only					
4 Source of Funds					
2. d (1 d D d					
sisclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e)					
o or Place of Organization					
Sole Voting Power					
Sole votting Power					
0					
Shared Voting Power					
00.054.634					
88,954,634 Sole Dispositive Power					
Sole Dispositive Power					
0					
Shared Dispositive Power					
88,954,634					
Amount Beneficially Owned by Each Reporting Person					
Amount Deficiently Owned by Euch Reporting Leison					
88,954,634					
Check if the Aggregate Amount in Row (11) Excludes Certain Shares					
bl.					
Not Applicable  3 Percent of Class Represented by Amount in Row (11)					
reicent of Class Represented by Affiount III Row (11)					
61.4%					
4 Type of Reporting Person					
1 7 B					

1	Name of Reporting Person						
	Global Infrastructure Investors II, LLC						
2	2 Check the Appropriate Box if a Member of a Group						
(a): □ (b): □							
3	SEC U	se On	ly				
		C. T.					
4	4 Source of Funds						
	00						
5		if Disc	closure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e)				
•	Gircek	11 15150	chosare of Degai Proceedings is required Parsaulte to Rein 2(a) or 2(c)				
6	Citizer	ship o	r Place of Organization				
	Delaw						
		7	Sole Voting Power				
Nı	ımber of		0				
	Shares	8	Shared Voting Power				
	neficially	0	Shared voting Power				
	wned by		88,954,634				
	Each	9	Sole Dispositive Power				
	eporting Person		•				
	with		0				
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		10	Shared Dispositive Power				
			00.054.634				
11	Λαανοι	roto Ar	88,954,634 mount Beneficially Owned by Each Reporting Person				
11	Aggreg	gate Al	mount beneficiarry Owned by Each Reporting Person				
	88,954,634						
12							
	Not Applicable						
13							
1.4	61.4%						
14	Type of Reporting Person						
	OO (Delaware limited liability company)						
	oo (Seamare manter monty company)						

# CUSIP No. 428103105 13D Page5 of 8 pages

#### **Explanatory Note**

This Amendment No. 7 to Schedule 13D amends and supplements the statement on Schedule 13D originally filed with the United States Securities and Exchange Commission on December 17, 2019 (as amended, the "Statement"), relating to the Class A Shares representing limited partner interests (the "Class A Shares") of Hess Midstream LP, a Delaware limited partnership (the "Issuer"). Capitalized terms used herein without definition shall have the meaning set forth in the Statement.

#### Item 4. Purpose of Transaction.

Item 4 of the Statement is hereby amended and supplemented as follows:

#### Fourth Repurchase Agreement

On June 29, 2023, pursuant to a Unit Repurchase Agreement, dated June 26, 2023 (the "Fourth Repurchase Agreement"), by and among the Issuer, HESM Opco, Hess Investments and Blue Holding, HESM Opco purchased from each of Hess Investments and Blue Holding 1,675,042 Opco Class B Units (the "Repurchased Units") for an aggregate purchase price of approximately \$100 million, or \$29.85 per unit (the "Fourth Repurchase Transaction"). Pursuant to the terms of the Fourth Repurchase Agreement, immediately following the closing of the Fourth Repurchase Transaction, HESM Opco cancelled the Repurchased Units, and the Issuer cancelled, for no consideration, an equal number of Class B Shares held by New HESM GP LP in accordance with Section 5.5(e) of the Amended Opco Partnership Agreement.

The above description of the Fourth Repurchase Agreement does not purport to be complete and is qualified in its entirety by reference to the full text of such agreement, which is filed as an exhibit hereto and incorporated herein by reference.

#### Item 5. Interest in Securities of the Issuer.

Item 5 of the Statement is hereby amended and restated in its entirety as follows:

(a) - (b)

The following sets forth the aggregate number of Class A Shares and percentage of Class A Shares outstanding beneficially owned by each of the Reporting Persons, as well as the number of Class A Shares as to which each Reporting Person has the sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole power to dispose or to direct the disposition of, or shared power to dispose or to direct the disposition of, as of the date hereof, based on 56,858,493 Class A Shares outstanding following the consummation of the Fourth Repurchase Transaction and the cancellation of the Repurchased Units and an equal number of Class B Shares:

Reporting Person	Amount beneficially owned	Percent of class	Sole power to vote or to direct the vote	Shared power to vote or to direct the vote	Sole power to dispose or to direct the disposition	Shared power to dispose or to direct the disposition
1 3			tile vote			
GIP II Blue Holding, L.P.	88,954,634	61.4%	0	88,954,634	0	88,954,634
GIP Blue Holding GP, LLC	88,954,634	61.4%	0	88,954,634	0	88,954,634
Global Infrastructure GP II, L.P.	88,954,634	61.4%	0	88,954,634	0	88,954,634
Global Infrastructure Investors II, LLC	88,954,634	61.4%	0	88,954,634	0	88,954,634

New HESM GP LP is the record holder of 898,000 Class A Shares. HIP GP LLC is the sole member of New HESM GP LLC, which is the general partner of New HESM GP LP. HIP GP LLC is a 50/50 joint venture between Hess Investments and Blue Holding. As such, each of the foregoing entities may be deemed to beneficially own the securities held of record by New HESM GP LP.

In addition, Blue Holding is the record holder of 88,056,634 Opco Class B Units, which may be redeemed for Class A Shares on a one-for-one basis at the option of the holder.

Blue Holding GP is the general partner of Blue Holding and Blue Holding Partnership. Global GP is the sole member of Blue Holding GP. Global Investors is the sole general partner of Global GP. As a result, each of Blue Holding GP, Global GP and Global Investors may be deemed to share beneficial ownership of the Opco Class B Units held of record by Blue Holding.

- (c) Except as described in Item 4, none of the Reporting Persons nor Related Persons has effected any transactions in the Class A Shares or Opco Class B Units during the past 60 days.
- (d) None.
- (e) Not applicable.

#### Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Item 6 of the Statement is hereby amended and supplemented as follows:

Item 4 above summarizes certain provisions of the Fourth Repurchase Agreement and is incorporated herein by reference. A copy of this agreement is attached as an exhibit hereto and incorporated herein by reference.

Except as set forth herein, none of the Reporting Persons or Related Persons has any contracts, arrangements, understandings or relationships (legal or otherwise) with any person with respect to any securities of the Issuer, including, but not limited to, any contracts, arrangements, understandings or relationships concerning the transfer or voting of such securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or losses, or the giving or withholding of proxies.

#### Item 7. Materials to be Filed as Exhibits

12

Item 7 of the Statement is hereby amended and supplemented as follows:

Exhibit
Number\*
Description

Unit Repurchase Agreement, dated as of June 26, 2023, by and among Hess Midstream Operations LP, Hess Midstream LP, Hess Investments North Dakota LLC and GIP II Blue Holding, L.P. (incorporated by reference to Exhibit 10.1 to the Issuer's Current Report on Form 8-K filed on June 29, 2023).

#### **SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**Date:** June 30, 2023

## GIP II BLUE HOLDING, L.P.

By: GIP Blue Holding GP, LLC, its general partner

By: /s/ Mark Levitt
Name: Mark Levitt
Title: Manager

# GIP BLUE HOLDING GP, LLC

By: /s/ Mark Levitt
Name: Mark Levitt
Title: Manager

#### GLOBAL INFRASTRUCTURE GP II, L.P.

By: Global Infrastructure Investors II, LLC, its general  $\,$ 

partner

By: /s/ Mark Levitt
Name: Mark Levitt
Title: Secretary

## GLOBAL INFRASTRUCTURE INVESTORS II, LLC

By: /s/ Mark Levitt
Name: Mark Levitt
Title: Secretary