## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| TATES SECURITIES AND EXCHANGE COMMISSIO |
|-----------------------------------------|
|-----------------------------------------|

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the ways have scale of anyther partitions.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| of the i<br>the affi                                                             | ssuer that is int                                                     | of equity securities<br>tended to satisfy<br>e conditions of<br>nstruction 10. |             |        |                                                                        |                                                             |                                                                                                          |                            |                                                  |                                                            |                    |                   |                                                                                            |                                                                           |         |                                                                   |                                                                              |                                                                   |            |                                          |
|----------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------------------------------------|-------------|--------|------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|----------------------------|--------------------------------------------------|------------------------------------------------------------|--------------------|-------------------|--------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|---------|-------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------|------------|------------------------------------------|
| 1. Name and Address of Reporting Person* Global Infrastructure Investors II, LLC |                                                                       |                                                                                |             |        | 2. Issuer Name and Ticker or Trading Symbol Hess Midstream LP [ HESM ] |                                                             |                                                                                                          |                            |                                                  |                                                            |                    |                   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)    Image: Director |                                                                           |         |                                                                   |                                                                              |                                                                   |            |                                          |
| (Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 30TH FLOOR                  |                                                                       |                                                                                |             |        | - 17                                                                   | 3. Date of Earliest Transaction (Month/Day/Year) 09/20/2024 |                                                                                                          |                            |                                                  |                                                            |                    |                   | Officer (give title Other (specify below)                                                  |                                                                           |         |                                                                   |                                                                              |                                                                   |            |                                          |
| (Street) NEW Y                                                                   | ORK N                                                                 | ΝΥ                                                                             | 10105       |        |                                                                        | 4. If An                                                    | nendi                                                                                                    | ment, Date of              | Original                                         | Filed                                                      | (Month/Day         | //Year            | )                                                                                          |                                                                           | 6. Indi | Form file                                                         | d by One                                                                     | Report                                                            | ting Perso | plicable Line)<br>In<br>rting Person     |
| (City)                                                                           | (\$                                                                   | State)                                                                         | (Zip)       |        |                                                                        |                                                             |                                                                                                          |                            |                                                  |                                                            |                    |                   |                                                                                            |                                                                           |         |                                                                   |                                                                              |                                                                   |            |                                          |
|                                                                                  |                                                                       | 7                                                                              | able I - No | n-De   | riva                                                                   | tive S                                                      | Seci                                                                                                     | urities Acc                | quired                                           | , Dis                                                      | posed o            | f, or             | Bene                                                                                       | efici                                                                     | ally (  | Owned                                                             |                                                                              |                                                                   |            |                                          |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/                           |                                                                       |                                                                                |             |        | saction<br>/Day/Year)                                                  |                                                             | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                                              |                            | ction<br>Instr.                                  | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |                    |                   | nd 5)                                                                                      | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |                                                                              | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |                                          |
|                                                                                  |                                                                       |                                                                                |             |        |                                                                        |                                                             |                                                                                                          |                            | Code                                             | v                                                          | Amount             |                   | (A) or<br>(D)                                                                              | Pri                                                                       | се      | Transaction(s)<br>(Instr. 3 and 4)                                |                                                                              |                                                                   |            | (111001. 4)                              |
| Class B S                                                                        | Shares                                                                |                                                                                |             | 09/2   | 20/20                                                                  | 024                                                         |                                                                                                          |                            | J <sup>(1)</sup>                                 |                                                            | 12,650,0           | 000               | D                                                                                          | \$                                                                        | 0.00    | 31,941                                                            | ,539                                                                         |                                                                   | I          | See<br>footnote <sup>(2)</sup>           |
| Class A Shares 09/2                                                              |                                                                       |                                                                                |             | 20/20  | )/2024                                                                 |                                                             |                                                                                                          | С                          |                                                  | 12,650,0                                                   | 000                | A \$0.00          |                                                                                            | 12,650,000                                                                |         | I                                                                 |                                                                              | See<br>footnote <sup>(3)</sup>                                    |            |                                          |
| Class A S                                                                        | Shares                                                                |                                                                                |             | 09/2   | /20/2024                                                               |                                                             |                                                                                                          |                            | S                                                |                                                            | 12,650,0           | ,000 D            |                                                                                            | \$35.12                                                                   |         | 0                                                                 |                                                                              | I                                                                 |            | See footnote <sup>(3)</sup>              |
| Class A S                                                                        | Shares                                                                |                                                                                |             |        |                                                                        |                                                             |                                                                                                          |                            |                                                  |                                                            |                    |                   |                                                                                            |                                                                           |         | 449,0                                                             | 000                                                                          |                                                                   | I          | See<br>footnote <sup>(2)</sup>           |
|                                                                                  |                                                                       |                                                                                | Table II    |        |                                                                        |                                                             |                                                                                                          | rities Acqu<br>, warrants, |                                                  |                                                            |                    |                   |                                                                                            |                                                                           |         | wned                                                              |                                                                              |                                                                   |            |                                          |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | onversion   Date<br>Exercise (Month/Day/Year)<br>rice of<br>erivative          |             | ate, 1 | 4.<br>Transaction<br>Code (Instr.<br>8)                                |                                                             | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and<br>5) |                            | 6. Date Exerci<br>Expiration Da<br>(Month/Day/Yo |                                                            | te Sec<br>ear) Der |                   | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>Instr. 3 and 4)  |                                                                           | lying   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               | 9. Numb<br>derivativ<br>Securiti<br>Benefici<br>Owned<br>Followir<br>Reporte | ive Ownersl ies Form: cially Direct (C or Indire ng (I) (Instr.   |            | Beneficial<br>Ownership<br>ct (Instr. 4) |
|                                                                                  |                                                                       |                                                                                |             | ,      | Code                                                                   | v                                                           |                                                                                                          |                            | Date<br>Exercisable                              |                                                            | Expiration<br>Date | Title             | Amou<br>Numb<br>Share                                                                      |                                                                           | er of   |                                                                   | Transac<br>(Instr. 4)                                                        |                                                                   |            |                                          |
| Opco<br>Class B<br>Units                                                         | (4)                                                                   | 09/20/2024                                                                     |             |        | C                                                                      |                                                             |                                                                                                          | 12,650,000                 | (4)                                              |                                                            | (4)                | Clas<br>A<br>Shar | 12                                                                                         | ,650                                                                      | ,000    | \$0.00                                                            | 31,941                                                                       | 1,539                                                             | I          | See footnote <sup>(3)</sup>              |
|                                                                                  |                                                                       | Reporting Person*                                                              | rs II, LLC  | 1      |                                                                        |                                                             |                                                                                                          |                            |                                                  |                                                            |                    |                   |                                                                                            |                                                                           |         |                                                                   |                                                                              |                                                                   |            |                                          |
| (Last)<br>1345 AV                                                                | ENUE OF                                                               | (First) THE AMERICA                                                            | (Middl      |        | L                                                                      |                                                             |                                                                                                          |                            |                                                  |                                                            |                    |                   |                                                                                            |                                                                           |         |                                                                   |                                                                              |                                                                   |            |                                          |
| (Street) NEW Y                                                                   | ORK                                                                   | NY                                                                             | 1010        | )5     |                                                                        |                                                             |                                                                                                          |                            |                                                  |                                                            |                    |                   |                                                                                            |                                                                           |         |                                                                   |                                                                              |                                                                   |            |                                          |
| (City)                                                                           |                                                                       | (State)                                                                        | (Zip)       |        |                                                                        |                                                             |                                                                                                          |                            |                                                  |                                                            |                    |                   |                                                                                            |                                                                           |         |                                                                   |                                                                              |                                                                   |            |                                          |

1. Name and Address of Reporting Person\* Global Infrastructure GP II, L.P. (First) (Last) (Middle) 1345 AVENUE OF THE AMERICAS, 30TH FLOOR (Street) **NEW YORK** NY 10105 (City) (State) (Zip) 1. Name and Address of Reporting Person\* GIP Blue Holding GP, LLC

| (Last)               | (First)                              | (Middle)        |
|----------------------|--------------------------------------|-----------------|
| 1345 AVENUE O        | OF THE AMERIC                        | CAS, 30TH FLOOR |
| (Street)             |                                      |                 |
| NEW YORK             | NY                                   | 10105           |
| (City)               | (State)                              | (Zip)           |
| CID II DI II         | s of Reporting Person                |                 |
| GIP II Blue H        |                                      | (Middle)        |
| (Last)               | (First)                              |                 |
| (Last)               | (First)                              | (Middle)        |
| (Last) 1345 AVENUE C | olding, L.P.  (First)  OF THE AMERIC | (Middle)        |

## **Explanation of Responses:**

- 1. Reflects the cancellation for no consideration of Class B Shares in connection with the conversion of the Opco Class B Units into Class A Shares.
- 2. Represents securities held by Hess Midstream GP LP. Hess Infrastructure Partners GP LLC is the sole member of Hess Midstream GP LLC, which is the general partner of Hess Midstream GP LP. Hess Infrastructure Partners GP LLC is a 50/50 joint venture between Hess Investments North Dakota LLC ("HINDL") and GIP II Blue Holding, L.P. ("Blue Holding"). As such, each of the foregoing entities may be deemed to beneficially own the securities held of record by Hess Midstream GP LP. Each such entity disclaims beneficial ownership of such securities except to the extent of their pecuniary interest therein.
- 3. Represents securities held by Blue Holding. Global Infrastructure Investors II, LLC is the sole general partner of Global Infrastructure GP II, L.P., which is the sole member of GIP Blue Holding GP, LLC, which is the general partner of Blue Holding. As such, each of the foregoing entities may be deemed to beneficially own the securities held of record by Blue Holding. Each such entity disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein.
- 4. The Opco Class B Units may be converted at any time into Class A Shares on a one-to-one basis and have no expiration date.

**Global Infrastructure Investors** II, LLC, By: /s/ Gregg Myers, 09/20/2024 Chief Financial Officer Global Infrastructure GP II, L.P., By: Global Infrastructure Investors II, LLC, its general 09/20/2024 partner, By: /s/ Gregg Myers, Chief Financial Officer GIP Blue Holding GP, LLC, By: 09/2<u>0/2024</u> /s/ William Brilliant, Manager GIP II Blue Holding, L.P., By: GIP Blue Holding GP, LLC, its 09/20/2024 general partner, By: /s/ William Brilliant, Manager \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.