(Street) NEW YORK

NY

10105

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| ect to | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnote(2) See footnote⁽²⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

See footnote⁽⁴⁾

| Section obligate | this box if no long the state of the state o | | STA | | ed p | ursuar | nt to S | ection 16(a |) of the S | Securi | NEFICIA ties Exchangompany Act | ge Act o | | ERSH | IIP | Est | IB Numbe timated av urs per res | erage burd | 3235-02 len | |
|---|--|--|---|-----------|------|---|---------|---|---|--|-----------------------------------|---------------------------|--|------------------|--|--|---------------------------------------|--|-------------------------|--|
| | | Reporting Person* | s II, LLO | | | | | ne and Tick Istream | | | | | | (Chec | ationship of k all applica Director | ıble) | | . , | suer Owner | |
| (Last) | (F | irst) | (Middle) | | | . Date 1/16/ | | rliest Transa | action (N | lonth/ | Day/Year) | | | X | Officer (below) | | e e | | (specify | |
| 1345 AV | ENUE OF | THE AMERICA | AS, 30TH I | FLOOR | 4 | . If Am | iendm | ent, Date o | f Origina | l Filed | I (Month/Day | //Year) | | 6. Indi Line) | ividual or Jo | | | (Check A | | |
| (Street) NEW Y | ORK N | Y | 10105 | | | | | | | | | | | X | Form file | • | | One Rep | | |
| (City) | (9 | state) | (Zip) | | F | | | . , | | | ion Indi | | | | | | | | | |
| | | | abla I. Ne | n Doris | | the | affirma | ative defense | conditio | ns of R | action was ma Rule 10b5-1(c) | . See Ins | struction | 10. | | or written | i pian that | is intended | to satisty | |
| Table I - Non-Derive 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | action | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a | | | 5. Amount of and 5) Securities Beneficially Owned Follo | | У | Form: (D) or I | | 7. Nature Indirect Benefici Ownersh | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or Pi | rice | Reported Transaction(s (Instr. 3 and 4 | | | | (Instr. 4) | |
| Class B S | Shares | | | 11/16/ | /20: | 23 | | | J ⁽¹⁾ | | 2,095,81 | 13 1 |) \$ | \$0.00 | 72,810 |),111 | | I | See footno | |
| Class A S | Shares | | | | | | | | | | | | | | 449,0 | 000 | | I | See footno | |
| | | | Table II | | | | | | | | osed of, convertil | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, Tra | ode | action (Instr. | | | 6. Date Exerci Expiration Da (Month/Day/Y | | ate | of Sec Under Deriva | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | Derivative Security (Instr. 5) | deriva Securi Benefi Owned Follow Repor | ities icially d ving ted | 10. Ownersh Form: Direct (D or Indire (I) (Instr. | Bene Own ct (Inst | |
| | | | | Co | ode | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amou Numb Share | er of | | (Instr. | action(s) 4) | | | |
| Opco Class B Units | (3) | 11/16/2023 | | 1 | D | | | 2,095,813 | (3) | | (3) | Class A Shares | 2,095 | 5,813 | \$29.67 | 72,8 | 10,111 | I | See footn | |
| | | Reporting Person* | s II, LLO | | | | | | | | | | | | | | | | | |
| (Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 30TH FLOOR | | | | | | | | | | | | | | | | | | | | |
| (Street) NEW YORK NY 10105 | | | | | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Reporting Person* | | | | | | | | | | | | | | | | | | |
| (Last) 1345 AV | ENUE OF | (First) THE AMERICA | (Midd | | | | | | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 1010 |)5 | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | - | | | | | | | | | | | | | |
| | | Reporting Person* | | | | | | | | | | | | | | | | | | |
| (Last) 1345 AV | ENUE OF | (First) THE AMERIC <i>E</i> | (Midd | • | | | | | | | | | | | | | | | | |

| (City) | (State) | (Zip) | | | | | |
|---|---------|-------|--|--|--|--|--|
| 1. Name and Addres | | son* | | | | | |
| (Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 30TH FLOOR | | | | | | | |
| (Street) NEW YORK | NY | 10105 | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

- 1. Reflects (i) the cancellation for no consideration of Class B Shares in connection with Hess Midstream Operations LP's repurchase of an aggregate 3,370,407Opco Class B Units from Hess Investments North Dakota LLC ("HINDL") and GIP II Blue Holding, L.P. ("Blue Holding") and a subsequent cancellation of such Opco Class B Units, and (ii) the transfer of 821,219 Class B Shares from Hess Midstream GP LP to HINDL for no consideration.
- 2. 2. Represents securities held by Hess Midstream GP LP. Hess Infrastructure Partners GP LLC is the sole member of Hess Midstream GP LLC, which is the general partner of Hess Midstream GP LLC, which is the general partner of Hess Midstream GP LLC is a 50/50 joint venture between HINDL and Blue Holding. As such, each of the foregoing entities may be deemed to beneficially own the securities held of record by Hess Midstream GP LP. Each such entity disclaims beneficial ownership of such securities except to the extent of their pecuniary interest therein.
- 3. The Opco Class B Units may be converted at any time into Class A Shares on a one-to-one basis and have no expiration date.
- 4. Represents securities held by Blue Holding. Global Infrastructure Investors II, LLC is the sole general partner of Global Infrastructure GP II, L.P., which is the sole member of GIP Blue Holding GP, LLC, which is the general partner of Blue Holding. As such, each of the foregoing entities may be deemed to beneficially own the securities held of record by Blue Holding. Each such entity disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein.

Global Infrastructure Investors 11/16/2023 II, LLC By: /s/ Mark Levitt, Secretary Global Infrastructure GP II, L.P. By: Global Infrastructure Investors II, LLC, its general 11/16/2023 partner By: /s/ Mark Levitt, Secretary GIP Blue Holding GP, LLC By: 11/16/2023 /s/ Mark Levitt, Manager GIP II Blue Holding, L.P. By: GIP Blue Holding GP, LLC, its 11/16/2023 general partner, By: /s/ Mark Levitt, Manager ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.