HESS MIDSTREAM 2021 Sustainability Report



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Corporate Values and Policies

Hess Midstream is committed to the Hess Values of integrity, performance, social responsibility, independent spirit, value creation and people, which set the framework and establish the ethical standards by which we conduct business. For further detail, please visit the Hess website at <u>hess.com/</u> <u>company/values</u>. For copies of our Environment, Health and Safety (EHS) Policy, Social Responsibility (SR) Policy or Human Rights Policy or for more information regarding our operations, please visit our website at <u>hessmidstream.com/company</u>.

Reporting Scope, Standards and Boundaries

Hess Midstream's 2021 Sustainability Report is a companion to Hess Corporation's 2021 Sustainability Report. This report should be read in conjunction with Hess' 2021 Sustainability Report available at <u>hess.com/sustainability</u>, which provides greater detail on sustainability strategy, management systems and programs for Hess that also apply to Hess Midstream.

We used leading sustainability reporting frameworks to guide the content for this report, including the Energy Infrastructure Council and GPA Midstream Association Environment, Social and Governance Reporting Template; the Sustainability Accounting Standards Board standard for oil and gas – midstream; the Taskforce for Climate-Related Financial Disclosures; and the Global Reporting Initiative Standards. An index of our sustainability reporting indicators can be found at hessmidstream.gcs-web.com/sustainability-report. The performance data on pages 24–25 of this report were assured by

ERM Certification and Verification Services. See the assurance statement on page 26.

"We," "our," "us," "Hess Midstream" and like terms refer to and include Hess Midstream LP and our subsidiaries, including Hess Midstream Operations LP and its subsidiaries, as well as our general partner Hess Midstream GP LP. "Hess," "enterprise" and "enterprisewide" as used within this report refer to Hess Corporation.

Through our agreements with Hess, Hess employees and contractors perform all operational and administrative services for us in support of our assets, including matters related to EHS & SR. In addition, Hess employees are seconded as necessary to develop and execute our business strategy. As a result, Hess Midstream's operations are generally conducted in accordance with Hess' strong management and assurance systems, programs and practices. As described in more detail throughout this report, we also follow Hess' management approach to EHS & SR issues and benefit from Hess' significant experience in these areas.



On the Cover Gas Processing Operations, North Dakota

Message to Our Stakeholders

Hess Midstream is committed to building a sustainable enterprise that helps meet the world's energy needs in a safe, environmentally responsible, socially sensitive and profitable way. As a growth oriented provider of midstream services to Hess Corporation and other third party crude oil and natural gas producers, we recognize the importance of sustainability to our business strategy and to all of our stakeholders — our shareholders, business partners and the local communities where we operate.

Russia's invasion of Ukraine has put a spotlight on energy security and the critical importance of oil and gas to the global economy. At the same time, the world is facing climate change, the greatest scientific challenge of the 21st century. We support the global ambition to achieve net zero emissions by 2050 and the Paris Agreement's aim to limit the global average temperature rise to well below 2°C. We believe climate risks can and should be addressed while at the same time meeting the growing demand for affordable and secure energy, which is essential to ensure a just and orderly energy transition that aligns with the United Nations Sustainable Development Goals.

Hess Midstream is aligned with Hess Corporation in its aim to help meet the world's growing energy needs while reducing its greenhouse gas (GHG) emissions. We continue to pursue actions to reduce Hess Midstream's emissions, reducing our market based GHG emissions intensity by approximately 48% between 2018 and 2021, as described in this report. Our GHG emissions are also included in Hess' overall emissions footprint, and we play an important role in support of Hess' 2025 GHG emissions reduction targets — which are to reduce operated Scope 1 and 2 GHG emissions intensity by approximately 50% and methane emissions intensity by approximately 50%, both from 2017, and to achieve zero routine flaring from its operations by the end of 2025 by providing the infrastructure to move oil, natural gas liquids and natural gas to market and reduce wellhead flaring.

Hess Midstream completed a number of important initiatives in 2021 to enhance safety, reduce environmental impacts and drive performance improvements. We transitioned to an endemic management plan for ongoing mitigation of COVID-19 risks in our operations and our communities, continued to enhance integrity management programs across our facilities to minimize process safety risk, followed a robust preventative maintenance program and executed a number of infrastructure improvements.

A key recent milestone was the safe completion of a planned maintenance turnaround at our Tioga Gas Plant in the summer of 2021, which we proactively deferred from 2020 to reduce COVID-19 related risks. The maintenance activities completed during the turnaround and tie-in of the 2020 plant expansion increased processing capacity and are reducing flaring from production operations as well as helping to maintain a safe and reliable plant.

In 2021, we also safely completed the expansion of the Blue Buttes Compressor Station to address a projected increase in Hess' natural gas production and associated processing needs. The site was reconfigured to accommodate installation of two new compressor units that increased the station's capacity by 25%, supporting our continuing efforts to expand gas gathering and reduce flaring from upstream production operations.

In 2021, we conducted an assessment of the most material sustainability issues for Hess Midstream to guide development of our strategy and goals. This materiality assessment shaped the content for this Sustainability Report, which was guided by leading sustainability reporting frameworks. Based on the materiality assessment, we have established a number of targets to further drive our performance and support of Hess' sustainability efforts. The 2022 targets for Hess Midstream are described in this report.

Publication of our second Sustainability Report for Hess Midstream reflects our commitment to transparency about our environmental, social and governance plans and performance. Thank you to our customers, business partners, investors, communities and the Hess employees who serve Hess Midstream, as well as our sponsors and our Board of Directors, for their engagement and support of our sustainability efforts.

John B. Hess

John B. Hess Chairman and Chief Executive Officer, Hess Midstream LP December 2022

About Hess Midstream

2021 Highlights

- We published our inaugural Sustainability Report for calendar year 2020, reflecting our commitment to sustainability and transparency.
- We safely completed the planned maintenance turnaround at the Tioga Gas Plant, expanding total Hess Midstream processing capacity to 500 million standard cubic feet per day (MMSCFD). During this effort, we minimized flaring by entering into natural gas offload agreements and executing pipeline interconnects that allowed Hess to sell natural gas that would otherwise have been flared.
- We increased our gas capture capability by expanding our gas compression through the installation of two new compressor units.
- We transported more than 40 million barrels of produced water, nearly 80% of which was transported by pipe.

Delivering Value for Our Stakeholders in 2021

WORKFORCE AND COMMUNITIES

We generate value through the jobs we create in our supply chain and in the broader economy.

• \$246 million in total supplier spend across around 350 suppliers



SHAREHOLDERS

We are committed to consistent and ongoing return to our shareholders.

- \$2.1 billion in dividends paid to shareholders since our 2017 initial public offering
- \$750 million in share repurchases as part of our Shareholder Return of Capital framework
- Three year total shareholder return of 66% for the 2019–2021 performance cycle

SOCIETY

We contribute value to society through the direct economic value we generate.

• \$10.4 million in royalties, taxes and other remittances to governments

Hess Midstream owns and operates an expansive and diverse set of midstream assets that provides basin leading services to affiliates of Hess Corporation and a third party customer base. Our facilities are primarily located in the Bakken and Three Forks shale plays in the Williston Basin area of North Dakota, which we collectively refer to as the Bakken – one of the most prolific crude oil producing basins in North America.

GATHERING

Hess Midstream owns and operates approximately 1,900 miles of crude oil and natural gas gathering pipelines and facilities, located primarily in McKenzie, Williams and Mountrail counties, North Dakota. These facilities compress natural gas and move crude oil and natural gas from remote wells to processing and storage facilities and have a capacity to gather approximately 240,000 barrels per day of crude oil and 450 MMSCFD of natural gas.

Hess Midstream also owns and operates a produced water gathering and disposal business that serves Hess and third party customers. This business includes approximately 270 miles of produced water gathering pipelines and eight produced water handling and disposal facilities that have a disposal capacity of 110,000 barrels per day.

PROCESSING AND STORAGE

Hess Midstream owns and operates the Tioga Gas Plant, a gas processing plant located north of the Missouri River, and owns 50% of the Little Missouri 4 gas processing plant, which is operated by Targa Resources and is located south of the Missouri River – for a combined processing capacity of 500 MMSCFD. In addition, Hess Midstream owns a propane storage cavern and terminal in Minnesota.

TERMINALS AND EXPORT

Hess Midstream owns and operates integrated, interconnected terminal facilities that provide flexibility for crude oil export, with an approximate capacity of 330,000 barrels per day and natural gas liquids export of 80,000 barrels per day. These include truck and pipeline terminals, a rail terminal and rail cars, and a header system, all of which provide access to intrastate and interstate pipeline systems and markets.

Hess Midstream Current Portfolio of Operations



Note: The Little Missouri 4 Gas Plant is operated by Targa Resources. Not pictured on the map is the underground propane storage cavern and rail and truck loading and unloading facility that is operated by Hess Midstream and is located in Mentor, Minnesota.

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Sustainability Approach

Hess Midstream is committed to sustainable and responsible operations. We are aligned with Hess in its aim to help meet the world's growing energy needs and address key challenges facing the world today, including climate change. We believe sustainable and responsible operations create value for the benefit of all our stakeholders — our shareholders, our business partners, and the local communities and economies where we operate – which in turn benefits society at large.

We are aligned with Hess' environment, health, safety and social responsibility strategy and management system, and we play a critical role in achieving shared goals and performance improvements. Hess Midstream supports Hess' greenhouse gas (GHG) emissions reduction goals and performance by providing the infrastructure needed to move natural gas to market and to reduce wellhead flaring, as well as through actions to reduce our own GHG emissions, which are included in Hess' overall emissions footprint. See pages 17–19 for further detail.

We have progressed efforts to develop our own sustainability strategy based on our materiality assessment by establishing a number of targets to further drive our performance and enhance our support of Hess' sustainability efforts. Our 2022 targets for Hess Midstream are shown in the table below.

As we progress our sustainability journey, we expect to set additional asset integrity/ process safety and climate related targets, about which we plan to communicate further in our next sustainability report.

SUSTAINABILITY REPORTING SCOPE AND BOUNDARIES

Hess Midstream's second sustainability report is a companion to the 2021 Hess Sustainability Report. We used leading sustainability reporting frameworks to guide the content for this report, including the Energy Infrastructure Council (EIC) and GPA Midstream Association (GPA) Environment, Social and Governance (ESG) Reporting Template, a midstream specific guide for sustainability reporting developed in collaboration with ESG specialists, operational and technical experts, and investors.

 Access our index of sustainability reporting indicators at <u>hessmidstream.gcs-web.com/</u> <u>sustainability-report</u>

Materiality and Report Content

Our materiality assessment, completed in 2021, helped validate the most material sustainability issues for Hess Midstream and guide the content development for this report. We started with the inputs and results from Hess' most recent materiality assessment (see page 6 of the 2021 Hess Sustainability Report), which included Hess Midstream, and then prioritized the issues and identified any gaps with respect to the midstream business. The midstream assessment included: interviews and workshops with internal stakeholders; topics identified by midstream specific sustainability reporting frameworks, including the EIC/GPA ESG Reporting Template and the Sustainability Accounting Standards Board standard for oil and gas midstream; consideration of our midstream

Material Issue	Quantitative Targets
Asset Integrity and Process Safety	Achieve 99% completion of all safety critical equipment maintenance and corrective work orders with performance standards in our work order system in 2022
Occupational Health and Safety	 Achieve a 10% reduction in our workforce total recordable incident rate, compared with prior three year average, in 2022 Achieve a 10% reduction in our severe and significant safety incident rate, year over year, in 2022
Climate Related Risk and GHG Emissions	• Continue to improve performance related to reducing methane emissions through ONE Future targets for gathering and boosting (0.08%) and processing (0.11%) by 2025

peers' material issues; and consultation with third party sustainability experts.

Based on the materiality assessment, the five most material sustainability issues for Hess Midstream are as follows:

- Asset Integrity and Process Safety
- Occupational Health and Safety
- Climate Related Risk and GHG Emissions
- Corporate Governance
- Community and Stakeholder
 Engagement

Reporting boundaries and public disclosures for each sustainability topic relevant to Hess Midstream are described on pages 4–5.

RESTATEMENTS

Hess Midstream follows the Hess GHG Inventory Protocol, and we believe this approach to restating data complies with the Global Reporting Initiative Standards' principle of comparability and specific disclosure regarding restatements of information.

Access the Hess GHG Inventory Protocol at <u>hess.</u> <u>com/sustainability/climate-change-energy</u>

ASSURANCE

We utilize Hess' internal information systems for the centralized collection of data from Hess Midstream facilities. In order to evaluate accuracy and reliability, we conduct quality assurance/quality control reviews and validation of both aggregated and facility level data. Individual numbers in the charts, tables and text may not precisely sum to the total amounts shown due to rounding.

The performance data disclosed on pages 24–25 of this report were assured by ERM Certification and Verification Services. See the assurance statement on page 26. External reviews help ensure consistent and objective data collection and reporting of our sustainability performance.

Sustainability Approach

REPORTING BOUNDARIES BY SUSTAINABILITY TOPIC

The following are the reporting boundaries and references to further discussion of sustainability issues covered within this report. Hess Midstream's top material issues are denoted with "*" below. In addition to the segregated Hess Midstream performance data found on pages 24–25 of this report and online at <u>hessmidstream.gcs-web.com/sustainability-report</u>, data for Hess Midstream (for topics denoted below with "**") are included in the aggregated data found on pages 66–67 of the 2021 Hess Sustainability Report and online at <u>hess.com/sustainability/performance-data/key-sustainability-metrics</u>.

Corporate Governance*

We provide oversight for sustainability issues through our Board of Directors and our executive leadership.

See page 7 of this report.

Enterprise Risk Management

We apply Hess' enterprise risk management process – a comprehensive, standardized approach to identifying and managing risks, such as those related to climate change and cybersecurity – across our operations.

See page 8 of this report.

Community and Stakeholder Engagement*

We follow Hess' community and stakeholder engagement processes, actively pursuing dialogue with stakeholders to share our values, vision and goals and to seek feedback.

See page 9 of this report.

Occupational Health and Safety*

We emphasize a culture of ownership for occupational health and safety by following the safety standards and assurance processes of the Hess Operational Management System (HOMS).

See pages 11-12 of this report.**

Asset Integrity and Process Safety*

We aim to prevent the unplanned or uncontrolled loss of primary containment of any material by following the asset integrity and process safety related standards and assurance processes of HOMS.

See pages 12–13 of this report.

Energy Use

We follow Hess' energy management approach, which incorporates energy reduction principles and the procurement of electricity from renewable sources.

See page 19 of this report.**

Release Prevention

We follow Hess' approach to release prevention, including standards for produced water management, pipeline asset integrity and well integrity, to help manage potential environmental impacts to water and surface ecosystems.

See page 21 of this report.**

strategy and are aligned with Hess' oversight and management approach to climate related risk, including

Climate Related Risk and

Greenhouse Gas Emissions*

accounting for the cost of carbon in significant new investment decisions and assessing a broad range of energy transition risks as an integral part of Hess' business planning cycle.

We play an integral role in Hess' climate goals and

See pages 15-19 of this report.**

Air Emissions Management

We follow Hess' air quality management approach, including its leak detection and repair program, which helps us maintain regulatory compliance and achieve emissions reductions.

See page 23 of this report.**

Water Management

We follow Hess' risk based, lifecycle approach to managing water, through which we carefully assess and work to mitigate potential impacts on water resources.

See page 23 of this report.**

Regulatory Compliance

We are committed to compliance with applicable regulations, an important element of HOMS, and we follow Hess' approach.

See page 23 of this report.**

Sustainability Approach

Although our top material issues have driven the content for this report, many of the other relevant topics included in our materiality assessment are also important to our stakeholders and our company and will continue to be addressed in our business processes and external reporting. Here we provide a brief description of each topic, as well as resources to learn more about our management approach and performance for each. These topics are described in more detail in the 2021 Hess Sustainability Report, available at <u>hess.com/sustainability</u>.

Business Conduct

We have adopted Hess' business ethics and integrity programs and practices, including Hess' Code of Business Conduct and Ethics and related training.

See pages 15–16 of the 2021 Hess Sustainability Report.

Political Engagement

We are represented by Hess in its advocacy efforts with an array of stakeholders, including legislators and regulators at the local, state and federal level.

See pages 15–17 of the 2021 Hess Sustainability Report.

Emergency Preparedness and Response

By following Hess' approach to emergency preparedness and response, we respond to actual or threatened injuries to people, spills and releases to the environment; damage to our assets; and impacts to the company's reputation.

See page 32 of the 2021 Hess Sustainability Report.

Economic Contributions

With Hess, we contribute to the local economy in North Dakota through community capacity building and supplier spend.

See pages 5 and 24–25 of the 2021 Hess Sustainability Report.

Human Capital Management

We do not have our own employees. Hess Midstream utilizes Hess employees through both a secondment agreement and an omnibus agreement, so employee demographics and employment practices, including those related to diversity, equity and inclusion, are as reported for Hess.

See pages 11–12 and 35–37 of the 2021 Hess Sustainability Report.

Supply Chain and Contractor Management

We follow Hess' approach to supply chain and contractor management, collaborating with suppliers and contractors to promote efficient operations; maintain high standards of environment, health and safety performance; mitigate risks; and create shared value.

See pages 17–19 and 32–33 of the 2021 Hess Sustainability Report.

Biodiversity and Ecosystem Services

We are committed to conserving biodiversity and habitats in the places where we operate, and we follow Hess' biodiversity management approach.

See pages 63–64 of the 2021 Hess Sustainability Report.

Waste Management

We follow the Hess Waste Management Standard, which requires application of the waste minimization principles – Remove, Reduce, Reuse, Recycle, Recover, Treat and Dispose – across our operations.

See page 64 of the 2021 Hess Sustainability Report.

Terminaling and Export Operations, North Dakota

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How We Operate

Hess Midstream's aim is to help meet the world's growing energy needs in a way that protects the health and safety of the Hess and Hess Midstream workforce, safeguards the environment, and contributes to the sustainability of the communities where we operate while delivering long term value to shareholders and other stakeholders. Our expectations for sustainable management and performance are defined by the Hess Values and our Code of Business Conduct and Ethics (Code of Conduct), Social Responsibility (SR) Policy, Human Rights Policy, and Environment, Health and Safety (EHS) Policy. We apply these principles to key company processes and initiatives, as described in this section.

CORPORATE GOVERNANCE

The highest level of oversight at Hess Midstream rests with our Board of Directors, which is composed of four members who are appointed by Hess, three members who are appointed by Global Infrastructure Partners and three members who are independent.

Our Board is actively engaged in overseeing our company's strategy and performance, including sustainability issues and risk management. For more information on the Board's involvement in climate change related issues, see the Climate Change and Energy section (page 15).

Our Board has a standing Audit Committee and may, from time to time, establish a Conflicts Committee. The Audit Committee provides oversight of the integrity of our financial statements and our compliance with legal and regulatory requirements and corporate policies and controls, as well as risk management. All three members of the Audit Committee are independent under standards established by the New York Stock Exchange and the Securities Exchange Act of 1934, as amended, and all are "audit committee financial experts" as defined by relevant Securities and Exchange Commission (SEC) rules. The Conflicts Committee, when established, reviews specific matters that may involve conflicts of interest in accordance with the terms of our partnership agreement, and all members of the committee must be independent.

Hess Midstream is led by executive officers who manage our business and provide executive oversight under our employee secondment agreement with Hess. These officers may also perform responsibilities for Hess and its affiliates unrelated to our business. Hess Midstream's President and Chief Operating Officer meets regularly with our Board to provide updates on sustainability related issues, including climate change, and to prioritize ongoing and future actions. Other Hess executives provide management and oversight of Hess Midstream, also through our employee secondment agreement with Hess (see page 5). These executives routinely participate in Hess Midstream meetings focusing on operational, strategic, financial and EHS & SR matters and generally manage our business following Hess Midstream's policies and processes.



Access our 2021 SEC Form 10-K filing for further detail on our executives' roles at hessmidstream.gcs-web.com/investors/ sec-filings

MANAGEMENT SYSTEM

Hess Midstream utilizes the Hess Operational Management System (HOMS), a common framework outlining how we address operational risk management, process safety, environmental responsibility, and management of Hess and Hess Midstream contractors, as well as the efficient and reliable design and operation of our assets. This integrated and consistent approach is designed to help us manage risks throughout a project and asset lifecycle; coordinate technical expertise, standards and processes across the organization; and align asset level operations with Hess and Hess Midstream's standards and business priorities.

HOMS activities are managed through a "Heads of" and Technical Authority Network, composed of leaders of Hess' key functions (e.g., EHS, Wells, Reliability Operations, Projects and Facilities



How We Operate

Engineering, and Global Supply Chain), who are supported by relevant technical authorities and subject matter experts. Hess Midstream utilizes the expertise of the Heads of each functional area to provide oversight of activities in that area across our operations, verify that relevant standards are applied as appropriate, and work with each operated asset to optimize safety, quality, delivery, cost and people management. This group meets monthly with Hess and Hess Midstream leadership to optimize synergies across Hess' and Hess Midstream's functions and assets, support shared initiatives, and promote transparency of activities.

HOMS Assurance

Hess' ongoing assurance efforts help verify and validate alignment of expectations and requirements, such as HOMS, across its operated and nonoperated assets, as well as Hess Midstream, and drive continuous improvement. In 2021, Hess began implementing a revised three tiered assurance framework in alignment with HOMS Element 13: Assurance. Under the new framework, Tier I audits, conducted by the Hess Corporate Audit Department, include "health of process" audits to provide assurance that the Tier II and Tier III processes and practices effectively conform to HOMS and applicable regulations and industry standards. Tier II assurance

includes triennial independent audits and annual collaborative assessments to confirm proper risk management for EHS & SR, process safety, major accident events and license to operate, as well as alignment with relevant HOMS governance documents. Tier III Assurance remains unchanged in the revised framework and constitutes routine self assessments by assets against HOMS and applicable regulations and industry standards.

KEY ENTERPRISE PROCESSES

We follow Hess' key business processes, such as enterprise risk management (ERM), value assurance, due diligence and Lean thinking, to help identify and mitigate risks in potential, new and existing operations; achieve operational excellence; and evaluate investment opportunities. See pages 12–14 of the 2021 Hess Sustainability Report for more information on these key processes.

Enterprise Risk Management

Hess Midstream's Board has ultimate oversight over ERM and is charged with understanding the key risks affecting the company's business and how those risks can be managed. The ERM process provides a framework that enables the Board and executive leadership to work together to strengthen the consistency of risk consideration in making business decisions.



We annually refresh midstream related risk assessments and plans by identifying key risks, including those related to EHS & SR and cybersecurity; assessing the likelihood and potential impact of these key risks to people, the environment, our reputation and our business; and adopting controls and mitigations to manage them. Hess Midstream's risk assessments and plans are then considered when updating Hess' corporate risk register. We provide regular updates to the Hess Midstream Board on identified risks and risk management strategies utilized under the Hess Risk Management Standard.

In 2021, as part of our risk mitigation against cybersecurity threats, Hess continued providing annual cybersecurity training to Hess' employees and select contractors, including those of Hess Midstream. Hess completed a cybersecurity training exercise involving Hess and Hess Midstream operations that included the Houston based Incident Support Team and Cybersecurity Incident Management Team. The exercise identified areas for improvement in Hess' Cybersecurity Incident Response Plan, which applies to Hess Midstream, and enhanced the familiarity with and ability to effectively use virtual collaboration and other information technology tools to manage an incident.

See pages 12–13 of the 2021 Hess Sustainability Report for more information on the ERM process and pages 15–16 of this report for more details on Hess Midstream's management of climate related risks.

SOCIAL RESPONSIBILITY

Hess Midstream has embedded the Hess Value of Social Responsibility into our company culture, which is reflected in the way we conduct business. We live this value by protecting the health and safety of Hess' workforce and by safeguarding the environment. We ultimately aim to have a lasting social impact wherever we operate. For information on Hess' strategic

How We Operate

social investments, see pages 24–25 of the 2021 Hess Sustainability Report.

Our Code of Conduct, SR Policy, and Human Rights Policy codify our commitments to uphold high standards of ethics and integrity and to respect human and labor rights, including the prohibition of child labor, forced labor and workplace harassment in our operations and our supply chain. These policies are supported through procedures and training programs specific to the needs of Hess Midstream's operational locations. We also expect our suppliers and contractors to respect our Code of Conduct, EHS Policy, SR Policy and related policies or to adopt equivalent standards and train their workforce accordingly.

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Access our Code of Conduct and EHS, SR and Human Rights Policies at <u>hessmidstream.</u> com/company

Stakeholder Engagement

Hess Midstream's approach to SR emphasizes proactive stakeholder engagement and social risk and impact management in the communities where we operate.

We follow Hess' stakeholder planning and engagement process to prioritize safety, integrity and transparency, and we are committed to managing our stakeholder relationships with respect. This process is aligned with, and included in, the Hess Risk Management Standard and results in an External Affairs and Stakeholder Plan that includes midstream. The plan identifies relevant stakeholders and proposes stakeholder specific engagement strategies, allowing Hess Midstream to build relationships with external stakeholders and to identify opportunities for benefiting communities while improving our business and strengthening our license to operate.

We work with Hess to actively engage with a wide range of external stakeholders to share our values, vision and goals; seek feedback on operations; and mitigate impacts.

Engaging with Stakeholders to Build Positive Relationships

Proactive engagement with landowners, government officials, community service organizations and other stakeholders is a regular part of Hess Midstream's approach to doing business and helps us build positive relationships while also operating more efficiently. We meet with county officials to share our planned business activities, solicit their feedback, and identify and manage potential impacts from our operations. For example, we discuss potential road and transportation impacts from Hess Midstream, other industrial stakeholders and the counties themselves during these meetings. We then amend our work calendar, where feasible, to avoid any cumulative impacts or identify alternate routes to minimize those impacts. See page 23 of the 2021 Hess Sustainability Report for another detailed case study on Hess and Hess Midstream's stakeholder engagement related to the Tioga Gas Plant turnaround in 2021.

These stakeholders include the following:

- Land Users/Landowners: Residents, landowners, commercial land interests, farmers, ranchers
- Resources Users/Rights Holders: Mineral rights owners, water rights owners and users, hunters, fishers
- Governments: Local, regional and national authorities
- Parties with Direct Economic Interests: Investors, vendors and suppliers, contractors, shareholders
- Parties with External Business Interests: Chambers of commerce, industry organizations, local businesses, sustainability initiatives
- Special Interest Groups: Nongovernmental organizations, religious groups, cause oriented nonprofits, community groups
- Community Services: Police, fire and emergency medical services; health care services; education; human services agencies
- Indigenous Groups: Formally recognized groups, tribal coalitions, government supporting agencies, Indigenous advocacy groups



Grievance Mechanisms

In the communities where we operate, we

do our best to address potential issues early, before they mature into more severe challenges - and we believe that strong and transparent stakeholder relationships help us do that. Formal grievance mechanisms are an important part of our commitment to solicit stakeholder feedback for our operational impacts and help us respond to and act on feedback through an established process. Hess Midstream utilizes Hess' formal grievance mechanisms, which accept feedback and complaints (anonymously, if desired) through several access points. When alerted to a potential issue, the response team draws personnel from various disciplines - such as EHS, operations, maintenance, civil construction and human resources — that are best able to respond to the concern and reach a resolution. Although feedback and complaints can cover any topic related to our operations, including workplace, procurement and supplier issues or EHS concerns, the most commonly raised topics at the Bakken asset include pipeline subsidence, road conditions, land reclamation, fencing, cattle guards and weed control.

We are committed to addressing the concerns we receive. We track grievances from start to completion using Hess' internal stakeholder management database. In 2021, Hess Midstream received 68 grievances through this process. Sixty six have been resolved, and the remaining two are scheduled to be resolved when harvesting and weather permits.



Safety and Health

Safety is our top priority — a commitment, embedded in the Hess Values, that begins at the top of our company and is reinforced at every level. We work to cultivate a safety culture by fostering collaboration, communication and learning through standardized tools, processes and procedures; by maintaining and sharing clear performance goals and data; and by engaging our organization on safety performance through tools such as leadership site visits.

The Hess Operational Management System (HOMS), which incorporates the Hess Environment, Health and Safety (EHS) Global Standards, serves as a framework for managing and measuring our safety performance and ensuring continuous improvement. The safety standards and associated procedures address key areas of safety risk — such as energy isolation, dropped objects and confined space entry — and promote leadership, awareness and consistency across all levels of Hess and Hess Midstream.

Occupational health and safety, process safety, and asset integrity, which are among our most important sustainability issues according to our materiality assessment, are described in this section. Emergency preparedness and response, another important issue for Hess Midstream, is covered in the 2021 Hess Sustainability Report.

OCCUPATIONAL HEALTH AND SAFETY

Hess Midstream emphasizes a culture of ownership by empowering workers and giving them the responsibility to identify and mitigate the potential safety risks relevant to their operations. Through Hess' formal behavioral observation safety program, workers are trained to conduct peer to peer workplace observations in order to identify and track safe and at risk behaviors and provide immediate feedback. In 2021, Hess employees and contractors participated in multiple training sessions to support effective safety observations, critical conversations and followup actions.

We continue working toward a generative safety culture that emphasizes a worker centered, collaborative approach to safety. In 2021, Hess Midstream participated in Hess' survey of its Bakken workforce and Hess Midstream's contractors to understand the current state of our safety culture and identify areas needing improvement. We have since developed plans to address the key opportunities for enhancing our safety culture.

We support Hess' Bakken joint leadership and frontline worker safety steering committee, which includes Hess employees and contractors. This group provides a critical link between management and workers on safety issues and underpins our efforts to create a culture that fosters open communication and continuous learning and improvement. This group also takes a lead role in collecting and analyzing safety observation data, identifying specific corrective actions, and addressing impediments to improvement. The spread of COVID-19 continued to play a key role in our occupational safety and emergency response efforts in 2021. Due to evolving conditions, Hess transitioned from a pandemic response to a longer term endemic management plan that incorporates an ongoing review of local criteria, including strain on local health care services and case positivity and transmission rates.

Key Performance Metrics

In 2021, we had zero workforce recordable incidents or lost time incidents. We also experienced no fatalities among Hess employees, Hess contractors or Hess Midstream contractors during 2021.

Following an uptick in incidents in 2020, Hess Midstream participated in a systemic review that addressed factors impacting our safety performance, including worker distraction due to COVID-19 and a rise in short service employees (SSEs) among contractors. We identified lessons learned through that review and implemented a range of risk mitigation actions, such as working with contractors to lower the ratio of SSEs.



Safety and Health

Employee and Contractor Safety Performance



Workforce Safety Performance



Note: Hess Midstream's workforce data includes Hess employees, Hess contractors and Hess Midstream contractors. When calculating LTIR, calendar workdays are used. A lost time incident involves one or more days away from work, excluding the day of the incident.

Hess Midstream sets an annual target aimed at reducing the rate of severe and significant safety incidents (SSSIs), which is reviewed by our Board of Directors. As part of Hess Midstream's SSSI rate, we track near miss incidents with potential to result in severe consequences, as well as incidents that result in an actual consequence, including Tier 1 and 2 process safety events (PSEs) and recordable incidents. Near miss incidents must be reported internally and recorded in the Hess incident management system as if an actual consequence had occurred.

PROCESS SAFETY AND ASSET INTEGRITY

Hess Midstream's process safety standards aim to prevent the unplanned or uncontrolled loss of primary containment of any material that could result in an incident such as injury, fire, explosion, toxic release or other environmental impact. These standards support our compliance with regulatory requirements, including, where applicable, the U.S. Occupational Safety and Health Administration Process Safety Management, the U.S. Environmental Protection Agency Risk Management Program, and the U.S. Department of Transportation Pipeline and Hazardous Materials Safety Administration requirements.

We focus on identifying and maintaining the process safety systems at our facilities that could impact asset integrity and the safe and proper operation of equipment. In particular, we address:

- Design integrity: Reducing risks in the design and construction of facilities
- Technical integrity: Inspecting, testing and maintaining hardware and software barriers
- Operational integrity: Working within operational design limits

Identifying, managing and mitigating risks introduced by engineering design and operational changes is a core element of our approach to process safety. One way we do this is by following the Hess North Dakota Management of Change (MOC) Procedure, which includes all the requirements of the HOMS MOC Standard. The MOC Procedure applies whenever there is a change in process chemicals, process technology, equipment, control systems, facility siting, procedures, personnel and organizational change. A key step in the MOC Procedure is to perform a risk assessment prior to approving an MOC, and if recommendations are developed during this assessment, they are addressed during an MOC's implementation.

Prior to starting up equipment or facilities, we conduct a pre-startup safety review that validates compliance with equipment and construction design specifications, development of new or revised operating procedures, completion of necessary training, and resolution of any recommendation identified in the risk assessment.

Following the implementation of an electronic MOC (eMOC) system across Hess Midstream assets in March 2020, we rolled out eMOC dashboards in the first quarter of 2021. These dashboards allow us to track MOC execution using key performance indicators (KPIs) to support continuous improvement.

We are also progressing implementation of an electronic Permit to Work (PTW) system across our operations. PTW requirements seek to ensure that risks are mitigated prior to conducting work, personnel are involved in planning the work and conducting a risk assessment, proper authorization is in place for the work to be carried out, the person in charge of an area is aware of the ongoing work, and a formal process is in place for handing back the facility or equipment in a safe condition.

In 2021, we continued ongoing integrity inspections and maintenance, guided by a risk based inspection approach that helps us prioritize equipment with higher potential for integrity issues. Integrity critical equipment (ICE) includes barriers and safeguards that prevent or mitigate PSEs through detection, isolation, containment, control, or emergency preparedness and response within our facilities. We utilize ICE performance standards, which set specific requirements and criteria for

Safety and Health

inspections and tests to help ensure that ICE barriers are effective. In 2021, we again achieved 100% inspection and testing of ICE, with approximately 1,011 critical performance standard assurance test work orders completed to further expand our understanding of barrier health. We also successfully completed functional tests of safety instrumented systems shutdown valves at the Tioga Gas Plant during 2021 turnarounds.

Key Performance Metrics

Hess tracks process safety KPIs pursuant to the International Oil & Gas Producers' Process Safety — Recommended Practice on Key Performance Indicators, Report No. 456, November 2018. Categorized as Tier 1 and Tier 2 KPIs, these are reported at an enterprisewide level in both internal and external reports.

Hess Midstream had two Tier 1 PSEs in 2021 — up from zero in 2020 — and experienced six Tier 2 PSEs in 2021, a 33% improvement from 2020. We have completed investigations and root cause analyses of the two Tier 1 PSEs and are implementing appropriate corrective

Safe Completion of the Blue Buttes Compressor Station Expansion

In 2021, we completed the expansion of the Blue Buttes Compressor Station (BBCS) to address a projected increase in Hess' natural gas production and associated processing needs. Although the tanks and piping at BBCS had enough spare capacity to process more gas, the station did not have enough physical space to install new compressor units based on the existing design and site configuration. We formed a cross functional team that included experts from infrastructure, planning, supply chain, EHS and operations as well as representatives from key suppliers and developed a plan to address the design challenges. The team ultimately employed Hess' Lean thinking and took a modular approach to the BBCS expansion, allowing us to reconfigure the site by relocating the entrance gate and parking area and install two new compressor units. Hess Midstream completed this expansion in only nine months, with no safety incidents or injuries. The two new compressor units expanded the station's capacity by 25% and enabled us to gather an additional 13 million cubic feet of gas per day, supporting our continuing efforts to reduce flaring from upstream production operations.

actions to help prevent similar incidents in the future.

Hess Midstream also tracks Tier 3 and Tier 4 KPIs, which are leading process safety indicators primarily designed to monitor risk control systems and process safety barriers at the facility, asset or enterprise level. We use these KPIs to drive continuous improvement at our facilities. An example of a Tier 4 KPI is the execution of required maintenance on ICE, which was an indicator included in the 2021 annual incentive plan bonus calculation for Hess employees.

Process Safety Events				
	2018	2019	2020	2021
Tier 1 PSE Count	0	4	0	2
Tier 2 PSE Count	1	4	9	6





We recognize that climate change is the greatest scientific challenge of the 21st century, and Hess Midstream is fully aligned with Hess' position on climate change.

Hess' climate strategy closely follows the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD), established by the G20 Financial Stability Board, and its implementation is led by senior members of the Hess leadership team, which includes Hess Midstream executives.

Hess Midstream plays a critical role in support of Hess' 2025 greenhouse gas (GHG) reduction targets, as described on pages 17-19. For example, Hess' Scope 1 and 2 GHG emissions decreased by 0.7 million tonnes, or 22%, in 2021 compared with 2020, due primarily to a significant reduction in natural gas flaring in North Dakota associated with aggressive expansion of Hess Midstream's natural gas gathering, compression and processing infrastructure. Our continued focus on infrastructure improvements will also support Hess' commitment to achieve zero routine flaring at its operated assets by the end of 2025.

Hess Midstream supports voluntary reductions in methane emissions through adoption of the ONE Future Coalition sectoral methane intensity targets for: (1) gathering and boosting and (2) processing. We have made significant progress toward these targets in addition to supporting Hess' separate global methane intensity target (see pages 18–19).

Hess and Hess Midstream recognize that a substantive climate strategy requires companies to look beyond a five year timeframe and have established an executive led task force, which includes Hess Midstream executives, to consider the medium and longer term climate strategy for the enterprise.

See the full Hess Climate Change Position statement on page 39 of the 2021 Hess Sustainability Report at <u>hess.com/</u> sustainability.

GOVERNANCE

The Hess Midstream Board of Directors oversees Hess Midstream's sustainability practices so that sustainability risks and opportunities, including those related to climate change, are taken into account when strategic decisions are made. The President and Chief Operating Officer of Hess Midstream meets regularly with the Hess Midstream Board and provides updates on strategic initiatives, including those related to climate change.

RISK MANAGEMENT

Through the Hess enterprise risk management (ERM) process, we have developed a risk profile for all midstream operations. The risk profile identifies key risks, including those related to climate change. For each risk scenario, we estimate the likelihood and potential impact that the identified climate change risks could have on the business. We compile all identified risks on risk registers, including summaries that catalog actions for managing or mitigating each identified risk.

Energy Transition Risks

Energy transition risks are the risks associated with the rate of change in policy actions, technologies or market conditions aimed at emissions reductions, energy efficiencies, subsidies or taxes that may be needed to achieve climate related aims. In order to assess a broad range of energy transition risks, and as an integral part of its planning cycle, Hess conducts an annual scenario based carbon asset risk assessment. Hess' asset specific annual scenario planning exercise includes Hess Midstream and tests the resilience of Hess' portfolio against a range of scenarios, including variations in energy supply and demand, environmental policies, and market conditions. For all scenarios, each asset is viewed independently with regard to its contribution to Hess' overall portfolio. In addition, Hess Midstream accounts for the cost of carbon in significant new investment decisions.

Physical Risks

Hess Midstream considers the potential physical risks associated with climate change — such as increased severity of storms, droughts and flooding — for both new projects and existing operations through the Hess ERM and value assurance processes. Mitigations to address changing storm magnitude are incorporated into the design of Hess Midstream facilities, where appropriate, and severe weather management and business continuity plans are maintained for severe weather events.

We also carry insurance policies for business interruption, certain property damage and third party liabilities, including sudden and accidental pollution liabilities, at varying levels of deductibles and limits that we believe are reasonable and prudent under the circumstances to cover our operations and assets.

In 2021, Hess completed an in depth physical risk assessment of its existing Bakken operations, including Hess Midstream operations, utilizing geographical information system tools to incorporate climate modeling scenarios to evaluate changing vulnerabilities, such as the potential for heat stress and flooding. A potential increase in extreme heat stress, decrease in extreme cold, mild increase in rainfall and negligible change

Hess Midstream as a Portion of Hess' Operated GHG Emissions (Scopes 1 and 2)



in extreme drought were identified for Hess' Bakken operations, all compared with the baseline. Furthermore, the Bakken assessment projected water stress to be at a medium risk in the future compared with the baseline generated using the World Resources Institute's Aqueduct tool. We will continue to monitor and assess these potential impacts and to determine mitigations and adaptations that may be required.

METRICS AND TARGETS

Hess Midstream played a central role in Hess' achievement of its 2020 GHG emissions and flaring intensity reduction targets through continued investment in midstream infrastructure. We invested more than \$3.6 billion in this infrastructure between 2012 and 2021. We expect that Hess Midstream's continued focus on gas gathering infrastructure and flare reduction initiatives in the Bakken will contribute significantly to the achievement of Hess' 2025 targets, described below.

As part of Hess' climate change strategy and in alignment with TCFD's criteria for target setting, Hess has established a GHG intensity reduction target for 2025, using 2017 as a baseline. Hess' target is to reduce the GHG emissions intensity of its operated assets to 17 kilograms (kg) carbon dioxide equivalent (CO₂e) per barrels of oil equivalent (BOE) — equivalent to 17 tonnes CO₂e per thousand BOE by 2025. This GHG reduction target utilizes a market based approach to GHG accounting, which allows the use of market based instruments such as renewable energy certificates (RECs) to offset the environmental impact of Scope 2 GHG emissions.

Hess' GHG intensity reduction target, which would result in a 50% GHG intensity reduction between 2017 and 2025, is designed to keep pace with the latest energy supply and demand scenarios from the International Energy Agency (IEA) in its 2021 World Energy Outlook. The IEA's Sustainable Development Scenario and Net Zero Scenario require a 21% and 36% carbon intensity reduction, respectively, between 2017 and 2030 in order to be consistent with the Paris Agreement's less than 2°C and net zero ambitions.

Continued flare reduction is a primary driver for achieving Hess' climate objectives, including its 2025 GHG emissions intensity target and commitment to achieve zero routine flaring by the end of 2025 through the World Bank's Zero Routine Flaring by 2030 (ZRF) initiative. Hess has tied flare reduction to compensation to help drive further GHG reductions. Specifically, in 2021, Hess set a target to achieve a 7% flaring rate from Bakken wells and pads, as reported to the North Dakota Industrial Commission (NDIC). This target was more aggressive than the 9% flaring rate required by the NDIC at the time. At year end 2021, the actual flaring rate from wells and pads in North Dakota was approximately 4% — well below Hess' 7% target and the 9% NDIC limit. To help support further progress in 2022 while better aligning with its commitment to the World Bank ZRF, Hess set a new target to reduce routine flaring in its Bakken operations to 5% by the end of 2022. Hess Midstream's gas capture initiatives contribute to Hess' ability to achieve these commitments.

Hess has established an executive led task force that includes Hess Midstream executives to help advance its updated climate change strategy by evaluating and implementing the medium and longer term aspects of the strategy. Hess is in the early stages of refining this strategy and will continue to provide updates on its progress. For further detail, see page 42 of the Hess 2021 Sustainability Report.

GREENHOUSE GAS PERFORMANCE

Hess Midstream reports GHG emissions from our operated facilities. GHG emissions estimates include carbon dioxide (CO₂), methane and nitrous oxide, which are reported in units of CO₂e. We use global warming potentials based on the values in the *Fourth Assessment Report: Climate Change 2007* (AR-4), prepared by the Intergovernmental Panel on Climate Change, to estimate CO₂e totals.

Hess Midstream reports direct (Scope 1) operated GHG emissions from stationary combustion sources, such as turbines, engines, heaters and flares, and noncombustion fugitive emissions sources, such as connectors, compressor seals, pneumatic pumps and valves. In addition, we report indirect emissions (Scope 2) associated with purchased electricity. The factors used to estimate emissions for these combustion and noncombustion sources are those prescribed by the U.S. Environmental Protection Agency (EPA) in its GHG Mandatory Reporting Rule (40 CFR Part 98, Subpart C and Subpart W).

Key Performance Metrics

Hess Midstream represented approximately 24% of Hess' Scope 1 and Scope 2 GHG emissions profile in 2021, as illustrated on the previous page.

In 2021, of our total estimated 687,300 tonnes of GHG emissions, natural gas combustion in processing operations accounted for 229,700 tonnes, flaring accounted for 153,000 tonnes and purchased electricity accounted for 248,400 tonnes of emissions. Fugitive emissions and venting accounted for the remaining 56,200 tonnes. When considering the total 687,300 tonnes of emissions on a facility basis, gas gathering accounted for 372,500 tonnes, the Tioga Gas Plant (TGP) accounted for 312,800 tonnes and the Tioga Rail Terminal (TRT) accounted for the remaining 2,000 tonnes.

Our absolute Scope 1 and Scope 2 GHG emissions were reduced by approximately 98,300 tonnes in 2021, or by 13%, compared with 2020. This decrease was due in part to incremental improvements in availability and reliability at our compressor stations and reduced fugitive emissions from continued implementation of our leak detection and repair (LDAR) program. Our Scope 2 emissions from purchased electricity were also significantly lower in 2021 due to the TGP turnaround in the third guarter. In 2021, as in previous years, we used RECs to offset the environmental impact of our Scope 2 CO₂e emissions. As a result, Hess Midstream's 2021 market based GHG emissions were 439,800 tonnes. Location based absolute Scope 1 and Scope 2 GHG emissions were 687,300 tonnes.

Currently, there are no common metrics among midstream companies to calculate GHG emissions intensity. For emissions intensity purposes, we include all the natural gas, natural gas liquids and crude oil that passes through our gathering

and handling facilities, terminals, and gas processing plants in the denominator.

Based on this methodology, Hess Midstream has reduced our market based GHG emissions intensity from approximately 10 kg per BOE in 2018 to 5 kg per BOE in 2021, or by 48%, through a series of flare reduction initiatives and electrification of gas compressor stations.

EMISSIONS REDUCTION INITIATIVES

We are focused on identifying and implementing effective GHG reduction opportunities. This includes evaluating new technologies, assessing and incorporating new equipment and processes, and executing appropriate infrastructure improvements. In collaboration with Hess, Hess Midstream has prioritized the following emissions reduction initiatives:

- Continuing to optimize field development and infrastructure plans for our Bakken operations through installation of additional compression capacity in 2021, with more planned for the future
- Examining and implementing alternatives to flaring, such as utilizing natural gas that would have been flared for onsite power generation or conversion to liquified natural gas
- Pursuing studies to improve energy efficiency and assess carbon capture
- Implementing operational improvements in our facilities to reduce energy consumption

The Hess Midstream Board of Directors will be updated on the progress of these initiatives.

Please refer to case studies on page 56 of Hess' 2021 Sustainability Report for additional examples of emissions reduction initiatives.





687,300 Tonnes CO2e





Operated GHG Emissions





Flaring

In 2021, flaring from Hess Midstream facilities totaled approximately 2.2 billion standard cubic feet, a 14% decrease from 2020 and a 22% decrease from 2018. This decrease reflects our continued focus on natural gas capture through increased availability and reliability at our compressor stations, enhanced communication with third party gatherers, and improved planning of new wells to prioritize gathering of new natural gas production. Our flaring mitigation strategy during the TGP turnaround in 2021 is described in further detail below. The majority (approximately 77%) of our 2021 flaring volume occurred in the gathering systems at compressor stations, which is mainly attributed to the TGP turnaround and compressor station maintenance outages. Around 13% of total flaring in 2021 was from safety flaring associated with rail car loading vapors at the TRT. The remaining 10% of total flaring in 2021 was from the TGP, mostly due to operational changes resulting from lower levels of hydrogen sulfide in the inlet gas.

Although our flaring volume decreased in 2021, our throughput was down significantly during the year primarily due to the TGP being shut down in the third quarter and the associated increase in offloads, which caused our flaring intensity to increase year over year. When our flaring volume is normalized against the volume of hydrocarbons processed (standard cubic feet, or SCF, per BOE), our flaring intensity in 2021 was around 25 SCF/BOE, a 9% increase from 2020.

We are taking steps to continue driving flare reductions in the next several years, including continued execution of capital projects to increase natural gas capture rates in Hess' production operations and in the Bakken region. In 2021, we completed a project to expand gas processing capacity at the TGP from 250 to 400 MMSCFD. With careful planning prior to the turnaround, including entering into natural gas offload agreements and executing pipeline interconnects, Hess was able to sell natural gas that would otherwise have been flared. As a result, Hess captured and resold more than 120 MMSCFD of natural gas and successfully reduced flaring during the turnaround by 70% compared with the amount of flaring estimated if mitigations had not been in place. We also continue to add capacity throughout our gas gathering systems as needed. (See pages 54-55 of the 2021 Hess Sustainability Report for more detail.)

Methane

In 2021, our total Scope 1 methane emissions, which were approximately 1,186 tonnes, remained relatively flat with a year over year increase of approximately 30 tonnes. This equates to 29,650 tonnes of CO₂e (assuming a Global Warming Potential of 25), which represents approximately 7% of our operated Scope 1 GHG emissions. Our major sources of methane, based on our regulatory emissions inventory estimates, are fugitive emissions from connectors, pumps, compressor seals and pipelines and the residual unburned methane associated with flaring.

One ongoing element of Hess' environment, health, safety and social responsibility (EHS & SR) strategy has been to pursue voluntary reductions in methane emissions from two angles: performance based targets and best practices.

In support of this strategy, in 2014, Hess and seven other companies founded the ONE Future Coalition. The group, with representation from across the natural gas industry, including midstream operations, focuses on identifying policy and technical solutions that yield continuous improvement in the management of methane emissions associated with the production, processing, transportation and distribution of natural gas. By the end of 2021, ONE Future membership had grown to more than 50 companies. ONE Future offers a performance based, flexible approach that is expected to yield significant reductions in methane emissions. ONE Future's measurement protocol has been approved by the EPA.

The goal of ONE Future is to voluntarily lower methane emissions to less than 1% of gross methane production across the U.S. value chain by 2025. Peer reviewed analyses indicate that a leak/loss rate of 1% or less across the U.S. natural gas value chain provides immediate GHG reduction benefits. To achieve

this goal, ONE Future has established 2025 methane emissions rate targets for each sector of the natural gas value chain: production (0.28%), gathering and boosting (0.08%), processing (0.11%), transmission and storage (0.30%), and distribution (0.22%), which cumulatively total the 1% target.

Hess Midstream operates in two of the ONE Future sectors — gathering and boosting and processing. Between 2018 and 2021, Hess Midstream made significant progress in reducing our methane emissions intensity rate for gathering and boosting, reducing our rate from around 0.20% to 0.05%. This 75% intensity reduction is mainly attributable to the electrification of compressors. Our methane emissions intensity from processing, which has consistently been well below the ONE Future target of 0.11%, was 0.03% in 2021. This represents a 25% decrease in methane intensity from 2018.

Initiatives involving Hess Midstream operations — including the provision of gathering infrastructure and resultant flaring intensity reduction, as well as the continued implementation of our LDAR program — have also been instrumental in lowering Hess' onshore production methane emissions intensity from 0.45% in 2018 to 0.20% in 2021 (further surpassing the 0.28% ONE Future production target).

With additional efficiency improvements planned for the coming years, we anticipate that we will achieve our sectoral ONE Future targets by 2025.

In addition to this ONE Future commitment, as part of its EHS & SR strategy update, Hess has established a global methane intensity target of 0.19% by 2025. The target uses natural gas sales as a denominator, whereas the ONE Future protocol uses methane production. We expect that Hess Midstream's continued efforts to increase natural gas capture and reduce flaring, paired with our LDAR program, will support Hess in achieving this global target.

Other External Commitments

In 2021, Hess Midstream joined The Environmental Partnership (The Partnership), a voluntary effort to adopt and promote industry best practices. The Partnership, which originally formed in 2017 with Hess as a founding participant, is focused on technologically feasible and commercially proven solutions that result in significant emissions reductions.

A key goal of The Partnership is furthering action to reduce air emissions associated with natural gas and oil production. The Partnership has initiated several voluntary programs and allows member companies to decide which are best suited for their operations. In 2020, The Partnership initiated two new programs with a midstream focus: pipeline blowdowns and compressor station emissions reductions. We have committed to participating in both programs.

Our commitment includes submitting information on our implementation of these programs to The Partnership, which publishes an annual report providing performance highlights for each program. We also plan to report on our progress in these programs in our annual sustainability report. (See pages 55–57 of the 2021 Hess Sustainability Report for more detail on Hess' progress on these programs.)

ENERGY USE

Hess Midstream generates and purchases energy primarily for gas compression, processing, heating and cooling. In 2021, energy consumption from midstream facilities was approximately 9.4 million gigajoules (GJ), 10% lower than in 2020. This decrease is primarily due to the TGP turnaround, during which the plant was offline for 35 days.

Forty six percent of our energy use was directly generated from natural gas at our operations — primarily at our gathering and boosting and processing facilities in Methane Emissions Intensity, Based on the ONE Future Protocol Methodology

Tonnes Methane Emitted/Tonnes Methane Produced



Energy Use



North Dakota. The remaining 54% was indirect energy (i.e., energy used by utilities to provide electricity) primarily purchased for use at the TGP and our electric compressor stations.

Hess Midstream's approximate 555,000 megawatt hours (MWh) of purchased electricity in 2021 were offset by Hess' purchase of 869,928 RECs, primarily from wind power generation.



Environment

Hess Midstream is committed to protecting the environment, and doing so is a central part of our daily work. We follow Hess' environmental management standards and procedures, which help us mitigate and manage potential impacts from our operations. We dedicate significant resources to this effort to help us comply with environmental laws and regulations, international standards, and voluntary commitments. We use key performance metrics to drive and track improvements in our environmental performance.

We support Hess in its collaboration with peers, governments and nongovernmental organizations to help drive environmental performance improvements across our industry. As an example, we support Hess in its work with the Energy and Environmental Research Center as part of the Intelligent Pipeline Integrity Program, a consortium of oil and gas producers leading and funding research on innovative technologies to detect leaks and other pipeline integrity issues.

Spill prevention, air emissions and water management, as well as environmental compliance, are described in this section; our approaches to biodiversity and waste management – which mirror Hess' – are described on pages 63–65 of the 2021 Hess Sustainability Report.

SPILL PREVENTION

The prevention of releases and our related asset integrity efforts are among Hess Midstream's top material sustainability issues. We follow Hess' standards for produced water management, pipeline asset integrity and well integrity, which help us manage potential environmental impacts on water and surface ecosystems. We do this by taking a lifecycle approach — from initial project planning through construction, operations, maintenance and decommissioning. Hess adheres to the U.S. Department of Transportation's Pipeline and Hazardous Materials Safety Administration (PHMSA)'s and the North Dakota Industrial Commission (NDIC)'s asset integrity regulations as required. In addition, Hess often voluntarily extends these asset integrity regulations to nonjurisdictional equipment.

During project planning and construction, Hess Midstream undertakes localized risk assessments and develops designs based on specific landscape, ecosystem, community and regulatory criteria. We use best practice construction techniques, including location and function specific choices about materials, cathodic protection and corrosion prevention to maximize the integrity of our facilities. When appropriate, we obtain third party assurance reviews during pipeline construction to confirm accurate implementation of standards, plans and other requirements. We perform extensive testing that often exceeds regulatory requirements, including hydrostatic testing and radiography, before operating the pipelines or adjoining facilities.

Once operating, we follow a risk based approach for ongoing inspections and preventive maintenance in which we employ remote and in person monitoring, smart pigging, corrosion monitoring, and aerial surveillance practices based on the operational and technical conditions of the pipelines. Hess has extended its cathodic protection program and aerial surveillance practices to include Hess Midstream pipelines that are not under PHMSA jurisdiction.



Environment

We also perform inline inspections; close interval, soil-to-pipeline gradient cathodic protection surveys; and flyover inspections that go beyond applicable regulations on some pipelines. We use real time, remote monitoring systems for our equipment, when appropriate, including integrity critical equipment, to track alignment with applicable operating parameters to help us identify and prioritize maintenance planning and response.

We are continuing a multiyear effort through the American Petroleum Institute's (API) Pipeline Safety Management System group to implement, evaluate and enhance API Recommended Practice 1173, a best practice pipeline safety management system. In 2021, we completed a review of our current pipeline safety systems against API 1173 to identify improvement opportunities. We formed a steering committee to drive our implementation of identified opportunities, and we developed a series of key performance indicators (KPIs) that will be used to track our progress.

In the event a spill or release should occur, we maintain spill preparedness and response plans and conduct emergency response exercises and other training. To support a swift and effective response to any loss of primary containment (LOPC) incident, we maintain strong relationships with mutual aid and emergency response organizations at the local and regional level.

Key Performance Metrics

We track LOPC events through the Hess incident reporting system by size and material, and we report spills following applicable industry and regulatory guidance. We also use leading and lagging indicators to monitor performance on environmental releases and set annual performance targets that are reviewed regularly with our Board of Directors and included in Hess' annual incentive plan. In addition, we continue to enhance the range of KPIs we use to track performance internally and increase internal transparency and reporting.

We report hydrocarbon spills based on the Energy Infrastructure Council and GPA Midstream Association Environment, Social and Governance Reporting Template, which defines a hydrocarbon release as "a release of liquid materials containing hydrocarbons to the ground or water from facilities and pipelines outside of sized secondary containment that stays onsite or migrates offsite that is greater than five barrels." We use this same threshold to report nonhydrocarbon spills.



Environment

In 2021, we had one hydrocarbon spill (eight barrels) and zero nonhydrocarbon spills; we recovered 100% of the hydrocarbon spilled during the initial cleanup. We remain focused on updating infrastructure and conducting robust preventative maintenance to mitigate the potential for future releases.

AIR EMISSIONS

The normal operation of fuel combustion and processing equipment as well as flaring activities results in air emissions of nitrogen oxides (NO_x), sulfur dioxide (SO₂) and volatile organic compounds (VOCs). Fugitive emissions sources, including compressor seals, pneumatic pumps and valves, can also contribute to VOC emissions.

Key Performance Metrics

From 2020 to 2021, we observed a 36% decrease in NO_x emissions, which was largely due to utilization of newer electric compressors and the associated decreased consumption of fuel gas at compressor stations. SO_2 emissions increased slightly and VOC emissions decreased slightly compared with 2020.

Overall, emissions of NO_x, SO₂ and VOC have been steadily decreasing from our operations, with a 67% reduction between 2018 and 2021. Moving forward, we expect that our continued efforts to improve equipment at the Tioga Gas Plant (TGP) and update our infrastructure will support additional reductions in emissions.

WATER MANAGEMENT

We know that the communities and ecosystems where we operate depend on water to thrive and that our operations have the potential to impact this resource, primarily through our use of fresh water and possible impacts on water quality that could occur due to spills or discharges. Reducing the potential of these impacts is important to Hess Midstream, and our approach to water use and disposal is based on engagement with and feedback from local stakeholders, including local governmental authorities.

Hess Midstream's use of water is limited and primarily associated with hydrostatic testing of pipelines and other facilities and cooling water. Hess updates its water stressed resource analysis in the Bakken region annually using the World Resources Institute's Aqueduct tool and confirmed again in 2021 that Hess Midstream is not operating in a high baseline water stress area.

Hess Midstream also operates a produced water gathering and disposal system that helps improve safety and operational efficiency. The system, which follows our processes for asset integrity and spill prevention, has allowed us to transition away from moving water by truck and significantly reduces the risk of spills, truck related air emissions and transport safety incidents.

For more information on our approach to water management and our produced water gathering and disposal system, see pages 59–60 of the 2021 Hess Sustainability Report and the Shale Energy section of Hess' website, <u>hess.com/</u> <u>sustainability/environment/shale-energy</u>.

REGULATORY COMPLIANCE AND LEGAL PROCEEDINGS

In 2021, we paid three penalties totaling \$302,000 for alleged violations from 2015 through 2021. The majority (\$195,000) of this expenditure was the result of a 2015 EPA inspection of the TGP that found deficiencies primarily related to spill prevention and control measure documentation, which have since been addressed. The remaining expenditure was composed of two other fines - one for \$82,000 and one for \$25,000 - which were related to a 2019 PHMSA audit focused on valve relocation and operator procedures and a 2021 Department of Environmental Quality for an alleged NO_x emissions violation at the TGP, respectively.









Performance Data

This table shows our publicly reported performance data for Hess Midstream, which have been third party verified by ERM Certification and Verification Services, Inc. (see page 26). We have also reported our performance metrics in alignment with the Energy Infrastructure Council (EIC) and GPA Midstream Association Environmental, Social and Governance Reporting Template, which can be found at https://www.hessmidstream.gcs-web.com/sustainability-report.

Our U.S. Securities and Exchange Commission (SEC) Form 10-K filing, which can be found at <u>hessmidstream.gcs-web.com/investors/sec-filings</u>, provides more detail on our financial and governance information.

	Units	2021	2020	2019	2018
Business Performance and Selected Economic Metrics					
Sales and other operating revenue	\$ Million	1,204	1,092	848	713
Net income	\$ Million	618	485	318	326
Total assets	\$ Million	3,486	3,375	3,278	2,991
Total liabilities	\$ Million	2,733	2,049	1,946	1,115
Adjusted earnings before interest, taxes, depreciation and amortization (EBITDA) ⁽¹⁾	\$ Million	909	749	551	505
Debt to adjusted EBITDA	#	2.9	2.6	3.2	2.0
Capital expenditure	\$ Million	183	253	317	271
Activity					
Gross throughput	Thousand BOE	88,495	110,093	104,779	76,759
Miles of pipeline ⁽²⁾	Miles	2,065	1,827	1,786	1,688
Number of reportable pipeline incidents	#	0	0	0	0
Natural gas pipelines inspected	%	0	23	0	0
Hazardous liquid pipelines inspected	%	20	16	33	10
Governance ⁽³⁾					
Directors that are female	%	0	0	0	-
Corporate officers (Vice President and above) that are female	%	25	20	20	-
Directors from minority groups ⁽⁴⁾	%	0	0	0	-
Corporate officers (Vice President and above) from minority groups ⁽⁴⁾	%	0	0	0	-
Directors under the age of 50	%	20	10	10	-
Independent directors	%	30	30	30	-
Directors receiving less than 80% votes cast in favor when running unopposed in last five years	#	N/A	N/A	N/A	-
Percent of the Limited Partnership board elected by unit holders	%	100% (Sponsors)	100% (Sponsors)	100% (Sponsors)	-
Safety Performance ⁽⁵⁾⁽⁶⁾					
Employee total recordable incident rate	Per 200,000 workhours	0.00	0.92	0.00	1.12
Contractor total recordable incident rate	Per 200,000 workhours	0.00	0.74	0.17	0.72
Workforce total recordable incident rate	Per 200,000 workhours	0.00	0.78	0.13	0.82
Employee days away, restricted or transferred	Per 200,000 workhours	0.00	0.46	0.00	0.00
Contractor days away, restricted or transferred	Per 200,000 workhours	0.00	0.37	0.17	0.18
Employee lost time incident rate	Per 200,000 workhours	0.00	0.46	0.00	0.00
Contractor lost time incident rate	Per 200,000 workhours	0.00	0.12	0.17	0.18
Workforce lost time incident rate	Per 200,000 workhours	0.00	0.19	0.13	0.14
Fatalities – workforce (employees + contractors)	#	0	0	0	0
Number of process safety events (Tier 1)	#	2	0	4	0
Number of process safety events (Tier 2)	#	6	9	4	1

(1) Adjusted EBITDA and Debt to Adjusted EBITDA are non-GAAP (U.S. Generally Accepted Accounting Principles) measures and should not be considered an alternative to, or more meaningful than, other measures reported in accordance with GAAP. For definitions and reconciliations of Adjusted EBITDA and Debt to Adjusted EBITDA to their most directly comparable financial measures calculated and presented in accordance with GAAP, see Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations in our 2021 SEC Form 10-K.

⁽²⁾ Total excludes produced water pipelines, which are detailed on page 4.

⁽³⁾ Due to restructuring of our Board of Directors in 2019, governance data requested by EIC/GPA is available only for 2019 through 2021. See pages 5–6 of our 2021 SEC Form 10-K for further detail.

⁽⁴⁾ Minority status is as defined by the U.S. Equal Employment Opportunity Commission.

⁽⁵⁾ The rates reflected above for incidents and illness do not account for COVID-19 cases that were determined to be work related on the basis that an alternative explanation for how an employee contracted the disease could not be identified. Although not included in our rates, these cases are recorded on Hess' U.S. Department of Labor Occupational Safety and Health Administration Injury and Illness logs, where applicable.

⁽ⁱ⁾ Although Hess Midstream does not have any direct employees, we are able to report safety incident data specific to Hess Midstream because incidents are attributed to Hess Midstream facilities and locations in Hess' incident reporting system.

Performance Data

	Units	2021	2020	2019	2018
Greenhouse Gas (GHG) Emissions and Flaring ⁽¹⁾					
Total GHG emissions (Scopes 1 and 2) (location based)	Tonnes CO2e	687,315	785,573	870,989	767,212
Scope 1 GHG emissions	Tonnes CO2e	438,926	467,733	572,541	520,027
Carbon dioxide	Tonnes CO2e	409,078	438,651	537,969	485,867
Methane	Tonnes CO2e	29,647	28,864	34,313	33,912
Scope 2 GHG emissions (location based)	Tonnes CO2e	248,389	317,841	298,448	247,185
Scope 2 GHG emissions (market based)	Tonnes CO2e	915	76,533	84,899	218,610
Total GHG emissions (Scopes 1 and 2) (market based)	Tonnes CO2e	439,841	544,265	657,440	738,637
GHG emissions intensity (market based)	Kg CO ₂ e/BOE	5	5	6	10
Scope 1 methane emissions intensity from gathering and boosting ⁽²⁾	%	0.05	0.09	0.13	0.20
Scope 1 methane emissions intensity from processing ⁽²⁾	%	0.03	0.03	0.05	0.04
Flaring	Thousand SCF	2,187,814	2,540,090	3,524,883	2,795,407
Flaring intensity	SCF/BOE	25	23	34	36
Energy Use					
Operated direct energy use	Thousand GJ	4,325	4,706	4,958	5,192
Operated indirect energy use (gross)	Thousand GJ	5,123	5,846	4,862	4,032
Net purchased electricity by primary energy source ⁽³⁾	Thousand MWh	555	633	527	437
Green-e certified RECs ⁽⁴⁾	Thousand MWh	552	481	377	50
Percent of electricity used that is renewable energy ⁽⁵⁾	%	100	76	72	12
Environment					
Hydrocarbon spills – number ⁽⁶⁾	#	1	0	4	1
Hydrocarbon spills – volume ⁽⁶⁾	Barrels	8	0	81	38
Nonhydrocarbon spills – number ⁽⁶⁾	#	0	1	3	2
Nonhydrocarbon spills – volume ⁽⁶⁾	Barrels	0	29	182	12
Hydrocarbon spills intensity per mile of pipeline ⁽⁶⁾	Barrels/Mile	0.004	0.000	0.046	0.023
Nitrogen oxides emissions	Tonnes	460	722	891	1,638
Sulfur dioxide emissions	Tonnes	168	162	1,247	943
Volatile organic compounds emissions	Tonnes	454	494	712	687
Environmental fines and penalties – operated	\$	302,000	0	0	9,000

⁽¹⁾ All GHG emissions and flaring values are reported on an operated basis.

⁽²⁾ Based on ONE Future methodology.

⁽³⁾ Third party power generation.

(4) Denotes the number of RECs purchased by Hess to offset Hess Midstream's approximate 555,000 MWh of purchased electricity in 2021.

⁽⁵⁾ This represents Hess' purchase of RECs to offset Hess Midstream's purchased electricity in 2021.

(6) Includes releases that are both beyond secondary containment and greater than five barrels. Produced water spills are included in our nonhydrocarbon spills totals.



Independent Assurance Statement

ERM Certification and Verification Services, Inc. (ERM CVS) was engaged by Hess Corporation (Hess) to provide assurance on Hess Midstream LP's (Hess Midstream) Performance Data for 2018–2021 disclosed in Hess Midstream's 2021 Sustainability Report (the 2021 Report) as set out below.

Engagement Summary		
Scope:	• Whether the Performance Data for 2018–2021 disclosed on pages 24–25 of the 2021 Report are fairly presented, in all material respects, in accordance with the reporting criteria.	
Reporting Criteria:	 Safety performance: U.S. Department of Labor Occupational Safety and Health Administration Greenhouse gas (GHG) emissions: World Resources Institute/World Business Council for Sustainable Development GHG Protocol Corporate Accounting and Reporting Standard; IPIECA's Petroleum Industry Guidelines for reporting GHG emissions (2nd edition, 2011); U.S. Environmental Protection Agency Mandatory Greenhouse Gas Reporting Rule Energy Infrastructure Council and GPA Midstream Association ESG Reporting Template version 2.0 Hess' internal criteria and definitions 	
Reporting Periods:	 2018: January 1, 2018 – December 31, 2018 2019: January 1, 2019 – December 31, 2019 2020: January 1, 2020 – December 31, 2020 2021: January 1, 2021 – December 31, 2021 	
Assurance Standards:	• ERM CVS' assurance methodology, based on the International Standard on Assurance Engagements ISAE 3000 (Revised)	
Assurance Level:	Limited assurance	
Respective Responsibilities:	 Hess Midstream is responsible for preparing the Performance Data in the 2021 Report and for the correct presentation, including disclosure of the reporting criteria and boundary. ERM CVS' responsibility is to provide conclusions on the agreed scope based on the assurance activities performed and exercising our professional judgment. 	

Our Conclusion – Limited Assurance

Based on our activities, nothing has come to our attention to indicate that the Performance Data for 2018–2021 disclosed on pages 24–25 of the 2021 Report are not fairly presented, in all material respects, in accordance with the reporting criteria.

Our Assurance Activities

We planned and performed our work to obtain all the information and explanations that we believe were necessary to provide a basis for our assurance opinion and conclusion. A multidisciplinary team of sustainability and assurance specialists performed the following activities:

- Interviews with relevant Hess staff to understand and evaluate the data management systems and processes (including IT systems and internal review procedures) used for collecting and reporting the Performance Data.
- An analytical review of the 2018–2021 data from all Hess Midstream assets and a check on the completeness and accuracy of the data consolidation at the Hess Midstream corporate level.
- A review of samples of documentary evidence, including internal and external documents, relating to the Performance Data for the 2018–2021 reporting periods.
- A review of the presentation of the Performance Data for 2018–2021 in the 2021 Report, to ensure consistency with our findings.

The Limitations of Our Engagement

The reliability of the assured data is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying data. It is important to understand our assurance conclusions in this context.

For the Business Performance and Selected Economic Metrics data for 2018–2021, our work was limited to assessing the alignment of the data with the data in Hess Midstream's audited financial statements, as included in its Form 10-K, for those reporting periods. We have not independently verified these data.

Our assurance work was conducted using a combination of desk-based reviews of information and data, and virtual interviews and meetings with the Hess corporate reporting team and subject matter experts. We did not undertake any in-person visits to Hess Midstream operations.

Beth C. B. myle Beth Wyke

Partner, Head of Corporate Assurance, Malvern, PA November 2, 2022 ERM Certification and Verification Services, Inc. www.ermcvs.com | post@ermcvs.com



ERM CVS is a member of the ERM Group. The work that ERM CVS conducts for clients is solely related to independent assurance activities and auditor training. Our processes are designed and implemented to ensure that the work we undertake with clients is free from bias and conflict of interest. ERM CVS and the ERM staff that have undertaken this engagement work have provided no consultancy related services to Hess Midstream in any respect.

SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION

This report contains "forward-looking statements" within the meaning of U.S. federal securities laws. Words such as "anticipate," "estimate," "expect," "forecast," "guidance," "could," "may," "should," "would," "believe," "intend," "project," "plan," "predict," "will," "target" and similar expressions identify forward-looking statements, which are not historical in nature. Our forward-looking statements may include, without limitation: our future financial and operational results; our business strategy; our industry; our expected revenues; our future profitability; our maintenance or expansion projects and the expected timing, completion and benefits of our projects; our projected budget and capital expenditures and the impact of such expenditures on our performance; future economic and market conditions in the oil and gas industry; and information about sustainability goals and targets and planned social, safety and environmental policies, programs and initiatives.

Forward-looking statements are based on our current understanding, assessments, estimates and projections of relevant factors and reasonable assumptions about the future. Forward-looking statements are subject to certain known and unknown risks and uncertainties that could cause actual results to differ materially from our historical experience and our current projections or expectations of future results expressed or implied by these forward-looking statements. The following important factors could cause actual results to differ materially from those in our forward-looking statements: the direct and indirect effects of the COVID-19 global pandemic and other public health developments on our business and those of our business partners, suppliers and customers, including Hess; the ability of Hess and other parties to satisfy their obligations to us, including Hess' ability to meet its drilling and development plans on a timely basis or at all, its ability to deliver its nominated volumes to us, and the operation of joint ventures that we may not control; our ability to generate sufficient cash flow to pay current and expected levels of distributions; reductions in the volumes of crude oil, natural gas, natural gas liquids (NGLs) and produced water we gather, process, terminal or store; the actual volumes we gather, process, terminal and store for Hess in excess of our minimum volume commitments and relative to Hess' nominations; fluctuations in the prices and demand for crude oil, natural gas and NGLs, including as a result of the COVID-19 global pandemic; changes in global economic conditions and the effects

REQUESTS FOR INFORMATION

We invite your questions, comments and suggestions regarding this report. To send us your questions or comments, or to request more information or additional copies of this report, please contact:

President and Chief Operating Officer Hess Midstream 1501 McKinney Street Houston, TX 77010

You can also send an email to hessmidstream@hess.com.

of a global economic downturn on our business and the business of our suppliers, customers, business partners and lenders; our ability to comply with government regulations or make capital expenditures required to maintain compliance, including our ability to obtain or maintain permits necessary for capital projects in a timely manner, if at all, or the revocation or modification of existing permits; our ability to successfully identify, evaluate and timely execute our capital projects, investment opportunities and growth strategies, whether through organic growth or acquisitions; costs or liabilities associated with federal, state and local laws, regulations and governmental actions applicable to our business, including legislation and regulatory initiatives relating to environmental protection and safety, such as spills, releases, pipeline integrity and measures to limit greenhouse gas emissions; our ability to comply with the terms of our credit facility, indebtedness and other financing arrangements, which, if accelerated, we may not be able to repay; reduced demand for our midstream services, including the impact of weather or the availability of the competing third-party midstream gathering, processing and transportation operations; potential disruption or interruption of our business due to catastrophic events, such as accidents, severe weather events, labor disputes, information technology failures, constraints or disruptions, and cyber-attacks; any limitations on our ability to access debt or capital markets on terms that we deem acceptable, including as a result of weakness in the oil and gas industry or negative outcomes within commodity and financial markets; liability resulting from litigation; and other factors described in Item 1A -Risk Factors in our Annual Report on Form 10-K, as well as any additional risks described in our other filings with the Securities and Exchange Commission.

As and when made, we believe that our forward-looking statements are reasonable. However, given these risks and uncertainties, caution should be taken not to place undue reliance on any such forwardlooking statements, since such statements speak only as of the date when made, there can be no assurance that such forward-looking statements will occur, and actual results may differ materially from those contained in any forward-looking statement we make. Except as required by law, we undertake no obligation to publicly update or revise any forward-looking statements, whether because of new information, future events or otherwise.

