# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 15)\*

# **Hess Midstream LP**

(Name of Issuer)

Class A Shares (Title of Class of Securities)

> 428103105 (CUSIP Number)

Global Infrastructure Management LLC Attention: Julie Ashworth 1345 Avenue of the Americas, 30<sup>th</sup> Floor, New York, New York 10105 (212) 315-8100 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

March 14, 2024

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box.  $\Box$ 

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Name of Reporting Person						
	GIP II Blue Holding, L.P.						
2	Check the Appropriate Box if a Member of a Group						
	(a): $\Box$ (b): $\Box$						
3	SEC Use Only						
4	Source of Funds						
	00						
5	Check if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e)						
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6	Citizenship or Place of Organization						
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		10	Shared Dispositive Power				
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11	Aggregate Amount Beneficially Owned by Each Reporting Person						
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12	60,450,600 Check if the Aggregate Amount in Row (11) Excludes Certain Shares						
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13	Percent of Class Represented by Amount in Row (11)						
	43.3%						
14	Type of Reporting Person						
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1	Name	CD				
	Name of Reporting Person					
	GIP B	olding GP, LLC				
2		Check the Appropriate Box if a Member of a Group				
	(a): $\Box$ (b): $\Box$					
3	SEC Use Only					
4	4 Source of Funds					
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13	Not Applicable           Percent of Class Represented by Amount in Row (11)					
14	43.3% Type of Reporting Person					
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	OO (Delaware limited liability company)					

1	Name of Reporting Person						
	Global	Global Infrastructure GP II, L.P.					
2		Check the Appropriate Box if a Member of a Group					
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	anar						
3	3 SEC Use Only						
4	Source of Funds						
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13	Percent of Class Represented by Amount in Row (11)						
	43.3%						
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1	Name	of Re	porting Person				
		Global Infrastructure Investors II, LLC					
2	Check the Appropriate Box if a Member of a Group (a): □ (b): □						
	(a). ∟						
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4	Source of Funds						
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5	Check if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e)						
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			60,450,600				
11	Aggregate Amount Beneficially Owned by Each Reporting Person						
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12	60,450 Check		Aggregate Amount in Row (11) Excludes Certain Shares				
	CHOOK						
	Not Applicable						
13	Percent of Class Represented by Amount in Row (11)						
	43.3%						
14	Type of Reporting Person						
	OO (Delaware limited liability company)						

## 13D

#### **Explanatory Note**

This Amendment No. 15 to Schedule 13D amends and supplements the statement on Schedule 13D originally filed with the United States Securities and Exchange Commission on December 17, 2019 (as amended, the "Statement"), relating to the Class A Shares representing limited partner interests (the "Class A Shares") of Hess Midstream LP, a Delaware limited partnership (the "Issuer"). Capitalized terms used herein without definition shall have the meaning set forth in the Statement.

#### Item 4. Purpose of Transaction.

Item 4 of the Statement is hereby amended and supplemented as follows:

#### March 2024 Repurchase Transaction

On March 14, 2024, pursuant to the previously disclosed March 2024 Repurchase Agreement, the March 2024 Repurchase Transaction closed, pursuant to which HESM Opco purchased from Hess Investments and Blue Holding 1,059,390 and 1,757,511 Opco Class B Units, respectively, for an aggregate purchase price of approximately \$100 million, or \$35.50 per unit. Pursuant to the terms of the March 2024 Repurchase Agreement, HESM Opco cancelled the Repurchased Units, and the Issuer cancelled, for no consideration, an equal number of Class B Shares held by Hess Investments and Blue Holding, respectively, in accordance with Section 5.5(e) of the Amended Opco Partnership Agreement.

#### Class B Share Distribution Agreement

In connection with the March 2024 Repurchase Transaction, on March 14, 2024, New HESM GP LP, New HESM GP LLC, HIP GP LLC, Hess Investments and Blue Holding, L.P. entered into a distribution agreement (the "March 2024 Distribution Agreement") pursuant to which New HESM GP LP distributed 3,515,022 Class B Shares to HIP GP LLC. HIP GP LLC then immediately distributed 1,757,511 Class B Shares to each of Hess Investments and Blue Holding.

#### Item 5. Interest in Securities of the Issuer.

Item 5 of the Statement is hereby amended and restated in its entirety as follows:

(a) - (b)

The following sets forth the aggregate number of Class A Shares and percentage of Class A Shares outstanding beneficially owned by each of the Reporting Persons, as well as the number of Class A Shares as to which each Reporting Person has the sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole power to dispose or to direct the disposition of, or shared power to dispose or to direct the disposition of, as of the date hereof, based on 79,921,383 Class A Shares outstanding as of March 11, 2024:

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Reporting Person	Amount beneficially owned	Percent of class	Sole power to vote or to direct the vote	Shared power to vote or to direct the vote	Sole power to dispose or to direct the disposition	Shared power to dispose or to direct the disposition	
GIP II Blue Holding, L.P.	60,450,600	43.3%	0	60,450,600	0	60,450,600	
GIP Blue Holding GP, LLC	60,450,600	43.3%	0	60,450,600	0	60,450,600	
Global Infrastructure GP II, L.P.	60,450,600	43.3%	0	60,450,600	0	60,450,600	
Global Infrastructure Investors II, LLC	60,450,600	43.3%	0	60,450,600	0	60,450,600	

New HESM GP LP is the record holder of 898,000 Class A Shares. HIP GP LLC is the sole member of New HESM GP LLC, which is the general partner of New HESM GP LP. HIP GP LLC is a 50/50 joint venture between Hess Investments and Blue Holding. As such, each of the foregoing entities may be deemed to beneficially own the securities held of record by New HESM GP LP.

In addition, Blue Holding is the record holder of 59,552,600 Opco Class B Units, which may be redeemed for Class A Shares on a one-for-one basis at the option of the holder.

Blue Holding GP is the general partner of Blue Holding and Blue Holding Partnership. Global GP is the sole member of Blue Holding GP. Global Investors is the sole general partner of Global GP. As a result, each of Blue Holding GP, Global GP and Global Investors may be deemed to share beneficial ownership of the Opco Class B Units held of record by Blue Holding.

- (c) Except as described in Item 4, none of the Reporting Persons nor Related Persons has effected any transactions in the Class A Shares or Opco Class B Units during the past 60 days.
- (d) None.
- (e) Not applicable.

#### 13D

#### SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March 15, 2024

## GIP II BLUE HOLDING, L.P.

By: GIP Blue Holding GP, LLC, its general partner

By: /s/ William Brilliant Name: William Brilliant Title: Manager

## GIP BLUE HOLDING GP, LLC

By: /s/ William Brilliant Name: William Brilliant Title: Manager

### GLOBAL INFRASTRUCTURE GP II, L.P.

By: Global Infrastructure Investors II, LLC, its general partner

By: /s/ Gregg Myers Name: Gregg Myers Title: Chief Financial Officer

## GLOBAL INFRASTRUCTURE INVESTORS II, LLC

By: /s/ Gregg Myers Name: Gregg Myers Title: Chief Financial Officer