(Last)

(First)

1345 AVENUE OF THE AMERICAS, 30TH FLOOR

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

See footnote(3)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or Se	ection	30(h) of the	Investme	ent Co	mpany Act	of 19	40						
		Reporting Person*		1 4				ne and Ticke dstream I							ationship of k all applica Director		g Perso	. ,	
(Last)	(F	First)	(Middle)			3. Date 02/08/		rliest Transa	ction (M	onth/[Day/Year)				Officer (o	give title			(specify
1345 AV	ENUE OF	THE AMERICA	AS, 30TH F	LOOI	R 7	4. If Am	nendn	nent, Date of	Original	Filed	(Month/Day	/Yeaı	r)		Form file	ed by One	e Repor	ting Perso	
(Street) NEW Y	ORK N	ΙΥ	10105			Rule	10	b5-1(c)	Trans	acti	on India		on	X	Form file	ed by Moi	re than (One Repo	orting Person
(City)	(5	State)	(Zip)		_ '	☐ Ch	eck thi	is box to indica e defense con	ate that a	transa	ction was ma	ide pu	ırsuant to	a contract, 0.	instruction or	written pla	an that is	intended to	o satisfy the
		7	Table I - No	on-De	eriva	tive S	Secu	rities Ac	quired	, Dis	posed o	f, oı	r Bene	eficially	Owned				
1. Title of	Security (Ins	tr. 3)		Date	ansacti ith/Day		Exec if an	Deemed cution Date, y nth/Day/Year)	3. Transa Code (8)	ction Instr.	4. Securitie Disposed (5. Amount Securities Beneficial Owned Fo Reported	у	Form:	nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price	Transactio (Instr. 3 an				(11150.4)
Class B S	Shares			02.	/08/20	024			J (1)		11,500,0	00	D	\$0.00	61,310),111		I	See footnote ⁽²⁾
Class A S	Shares			02.	/08/20	024			С		11,500,0	000	A	\$0.00	11,500),000		I	See footnote ⁽³⁾
Class A S	Shares			02.	/08/20	024			S		11,500,0	00	D	\$32.83	0			I	See footnote ⁽³⁾
Class A S	Shares														449,	000		I	See footnote ⁽²⁾
			Table II					ities Acqı warrants							wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate,	4. Transa Code 8)		Deri Seci Acq Disp	umber of vative urities uired (A) or loosed of (D) tr. 3, 4 and	6. Date Expirati (Month/	on Da		Sec Der			8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followin Reporte	ve ies ially ng ed	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficia Ownersh ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Nu	ount or mber of ares		Transac (Instr. 4			
Opco Class B Units	(4)	02/08/2024			C			11,500,000	(4)		(4)	Cla A Sha	. 11	,500,000	\$0.00	61,31	0,111	I	See footnote ⁽³
		Reporting Person*	rs II, LLC	1															
(Last) 1345 AV	'ENUE OF	(First) THE AMERICA	(Midd		R														
(Street) NEW Y	ORK	NY	1010)5															
(City)		(State)	(Zip)																
		Reporting Person*																	
(Last) 1345 AV	ENUE OF	(First) THE AMERICA	(Midd		R														
(Street) NEW YO	ORK	NY	1010)5															
(City)		(State)	(Zip)				-												
		Reporting Person*																	

(Street)		
NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Addres	s of Reporting Persor	* 1
GIP II Blue H	lolding, L.P.	
,		
(Last)	(First)	(Middle)
` '	` '	(Middle) AS, 30TH FLOOR
1345 AVENUE (` '	` ,
` '	` '	` ,

Explanation of Responses:

- 1. Reflects the cancellation for no consideration of Class B Shares in connection with the conversion of the Opco Class B Units into Class A Shares.
- 2. Represents securities held by Hess Midstream GP LP. Hess Infrastructure Partners GP LLC is the sole member of Hess Midstream GP LLC, which is the general partner of Hess Midstream GP LP. Hess Infrastructure Partners GP LLC is a 50/50 joint venture between Hess Investments North Dakota LLC ("HINDL") and GIP II Blue Holding, L.P. ("Blue Holding"). As such, each of the foregoing entities may be deemed to beneficially own the securities held of record by Hess Midstream GP LP. Each such entity disclaims beneficial ownership of such securities except to the extent of their pecuniary interest therein.
- 3. Represents securities held by Blue Holding. Global Infrastructure Investors II, LLC is the sole general partner of Global Infrastructure GP II, L.P., which is the sole member of GIP Blue Holding GP, LLC, which is the general partner of Blue Holding. As such, each of the foregoing entities may be deemed to beneficially own the securities held of record by Blue Holding. Each such entity disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein.
- 4. The Opco Class B Units may be converted at any time into Class A Shares on a one-to-one basis and have no expiration date.

Global Infrastructure Investors II, LLC, By: /s/ Mark Levitt, 02/08/2024 Secretary Global Infrastructure GP II, L.P., By: Global Infrastructure 02/08/2024 Investors II, LLC, its general partner, By: /s/ Mark Levitt, GIP Blue Holding GP, LLC, By: 02/08/2024 /s/ Mark Levitt, Manager GIP II Blue Holding, L.P., By: GIP Blue Holding GP, LLC, its 02/08/2024 general partner, By: /s/ Mark Levitt, Manager ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.