| SEC Form 4 |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b) 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* Hess Midstream LP [HESM] (Check all applicable) **Global Infrastructure Investors II, LLC** X Director 10% Owner Х 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title Other (specify 05/19/2023 below) below) (Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 30TH FLOOR 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person (Street) Form filed by More than One Reporting X NEW YORK 10105 NY Person Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 2A. Deemed 3 5. Amount of 6. Ownershin 7. Nature of 1 Title of Security (Instr 3) 4 Securities Acquired (A) or

| 1. The of Security (instr. 3) | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | 5. Transaction Code (Instr. 8) | | Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial Ownership (Instr. 4) |
|-------------------------------|--------------------------|---|---|---|-------------------------------------|---------------|---------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Class B Shares | 05/19/2023 | | J ⁽¹⁾ | | 6,382,500 | D | \$0.00 | 89,731,676 | I | See footnote ⁽²⁾ |
| Class A Shares | 05/19/2023 | | С | | 6,382,500 | A | \$0.00 | 6,382,500 | Ι | See footnote ⁽³⁾ |
| Class A Shares | 05/19/2023 | | S | | 6,382,500 | D | \$26.12 | 0 | Ι | See footnote ⁽³⁾ |
| Class A Shares | | | | | | | | 449,000 | Ι | See footnote ⁽²⁾ |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|---------------------------------|---|----------------------------|--|--|--------------------|---|--|--|--|---|--------------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | Deri Sec Acq or D | umber of vative urities uired (A) isposed D) (Instr. 3, d 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Opco Class B Units | (4) | 05/19/2023 | | С | | | 6,382,500 | (4) | (4) | Class A Shares | 6,382,500 | \$0.00 | 89,731,676 | I | See footnote ⁽³⁾ |

| 1. Name and Address of Reporting Person [*] Global Infrastructure Investors II, LLC | | | | | | | | | |
|---|---|----------|--|--|--|--|--|--|--|
| (Last) (First) (Middle) | | | | | | | | | |
| 1345 AVENUE OF THE AMERICAS, 30TH FLOOR | | | | | | | | | |
| (Street) | (Street) | | | | | | | | |
| NEW YORK | NY | 10105 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of Reporting Person [*] Global Infrastructure GP II, L.P. | | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| 1345 AVENUE C | 1345 AVENUE OF THE AMERICAS, 30TH FLOOR | | | | | | | | |
| (Street) | (Street) | | | | | | | | |
| NEW YORK | NY | 10105 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address GIP Blue Hold | | | | | | | | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| (Last) | (First) | (Middle) | | | | | | |
|---|---------------------------------------|----------|--|--|--|--|--|--|
| 1345 AVENUE OF THE AMERICAS, 30TH FLOOR | | | | | | | | |
| (Street) | | 10105 | | | | | | |
| NEW YORK | NY | 10105 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Addres GIP II Blue H | s of Reporting Perso Iolding, L.P. | n* | | | | | | |
| (Last) | (First) | (Middle) | | | | | | |
| 1345 AVENUE OF THE AMERICAS, 30TH FLOOR | | | | | | | | |
| (Street) | | | | | | | | |
| NEW VODK | NEW YORK NY 10105 | | | | | | | |
| NEW TORK | 111 | 10105 | | | | | | |

Explanation of Responses:

1. Reflects the cancellation for no consideration of Class B Shares in connection with the conversion of the Opco Class B Units into Class A Shares.

2. Represents securities held by Hess Midstream GP LP. Hess Infrastructure Partners GP LLC is the sole member of Hess Midstream GP LLC, which is the general partner of Hess Midstream GP LP. Hess Infrastructure Partners GP LLC is a 50/50 joint venture between Hess Investments North Dakota LLC ("HINDL") and GIP II Blue Holding, L.P. ("Blue Holding"). As such, each of the foregoing entities may be deemed to beneficially own the securities held by Blue Holding. Global Infrastructure Investors II, LLC is the sole general partner of Global Infrastructure GP II, L.P., which is the sole member of GIP Blue Holding, Global Infrastructure Investors II, LLC is the sole general partner of Global Infrastructure GP II, L.P., which is the sole member of GIP Blue Holding, GP, LLC, which is the sole member of GIP Blue Holding. Securities except to the extent of the foregoing entities may be deemed to beneficially own the securities held of record by Blue Holding. As such, each of the foregoing entities may be deemed to beneficially own the securities except to the extent of the preuniary interest therein.

4. The Opco Class B Units may be converted at any time into Class A Shares on a one-to-one basis and have no expiration date.

Remarks:

| <u>Global Infrastructure Investors</u> <u>II, LLC, By: /s/ Mark Levitt,</u> <u>Secretary</u> | <u>05/22/2023</u> |
|--|-------------------|
| <u>Global Infrastructure GP II,</u> <u>L.P., By: Global Infrastructure</u> <u>Investors II, LLC, its general</u> <u>partner, By: /s/ Mark Levitt,</u> <u>Secretary</u> | <u>05/22/2023</u> |
| <u>GIP Blue Holding GP, LLC,</u> <u>By: /s/ Mark Levitt, Manager</u> | <u>05/22/2023</u> |
| GIP II Blue Holding, L.P., By: GIP Blue Holding GP, LLC, its general partner, By: /s/ Mark Levitt, Manager | <u>05/22/2023</u> |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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