# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 17)\*

# **Hess Midstream LP**

(Name of Issuer)

Class A Shares
(Title of Class of Securities)

428103105 (CUSIP Number)

Global Infrastructure Management LLC
Attention: Julie Ashworth
1345 Avenue of the Americas, 30th Floor,
New York, New York 10105
(212) 315-8100
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

June 3, 2024 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box.

**Note**: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Name of Reporting Person				
	GIP II Blue Holding, L.P.				
2			ppropriate Box if a Member of a Group		
	(a): □		(b):		
3	SEC U	Jse Or	nlv		
4	4 Source of Funds				
	00				
5	Check	if Dis	sclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e)		
6	Citizei	nship	or Place of Organization		
		1			
	Delaw	are			
		7	Sole Voting Power		
	mber of		0		
	hares	8	Shared Voting Power		
	eficially				
	vned by		48,950,600		
	Each	9	Sole Dispositive Power		
	eporting Person				
	with		0		
	WILLI	10	Shared Dispositive Power		
			48,950,600		
11	Aggre	gate A	mount Beneficially Owned by Each Reporting Person		
	48,950,600				
12	Check if the Aggregate Amount in Row (11) Excludes Certain Shares				
	Not Applicable				
13					
	35.1%				
14	Type o	f Rep	orting Person		
	PN				

1	Name of Reporting Person							
	GIP Blue Holding GP, LLC							
2	Check	the A	ppropriate Box if a Member of a Group					
	(a): □	]	(b): □					
3	SEC U	Jse Oı	ıly					
4	4 Source of Funds							
	00							
5	Check	if Dis	sclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e)					
	]							
6	Citizei	nship	or Place of Organization					
	D 1							
	Delaw							
		7	Sole Voting Power					
Nu	mber of							
	hares	0						
	eficially	8	Shared Voting Power					
	vned by		48,950,600					
	Each	9	Sole Dispositive Power					
	porting	9	Sole Dispositive Power					
	Person		0					
	with	10	Shared Dispositive Power					
		10	Shared Dispositive I ower					
			48,950,600					
11								
	48,950,600							
12	2 Check if the Aggregate Amount in Row (11) Excludes Certain Shares							
	Not Applicable							
13								
	35.1%							
14	4 Type of Reporting Person							
	OO (Delaware limited liability company)							

1	Name of Reporting Person							
	Global Infrastructure GP II, L.P.							
2	Check	the A	ppropriate Box if a Member of a Group					
	(a): □	]	(b): □					
3	SEC U	Jse Or	ıly					
4	Source	of Fu	unds					
	OO							
5	Check	if Dis	sclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e)					
	]							
6	Citizei	nship	or Place of Organization					
	D 1							
	Delaw							
		7	Sole Voting Power					
Nii	mber of							
	hares							
	eficially	8	Shared Voting Power					
	vned by		40.050.600					
	Each	9	48,950,600					
	porting	9	Sole Dispositive Power					
	Person		0					
	with	10	Shared Dispositive Power					
		10	Shared Dispositive Power					
			48,950,600					
11	Aggre	ate A	mount Beneficially Owned by Each Reporting Person					
	48,950,600							
12								
	Not Applicable							
13								
	35.1%							
14	Type o	f Rep	orting Person					
	PN							

1	Name of Reporting Person						
	Global Infrastructure Investors II, LLC						
2	Check	the A	ppropriate Box if a Member of a Group				
	(a): □	]	(b): □				
3	SEC U	Jse Oı	nly				
4	Source	e of Fu	unds				
	OO						
5	Check	if Dis	sclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e)				
6	Citizei	nship	or Place of Organization				
		-					
	Delaw	are					
		7	Sole Voting Power				
			· · · · · · · · · · · · · · · · · · ·				
	mber of		0				
	hares	8	Shared Voting Power				
	eficially						
	vned by		48,950,600				
	Each	9	Sole Dispositive Power				
	porting		Sole Bisposia to Tower				
	Person		0				
	with	10	Shared Dispositive Power				
		10	Commen Dispositive 1 Offer				
			48,950,600				
11	Aggree	pate A	mount Beneficially Owned by Each Reporting Person				
	1.001.0	5446 1	and and Bonotionally of Maca of Euron Reporting Poston				
	48,950,600						
12							
	2 Check if the 11561-5ate 1 infount in Now (11) Excludes Certain onates						
	Not Applicable						
13							
15	1 Greent of Class Represented by Amount in Row (11)						
	35.1%						
14			orting Person				
	OO (Delaware limited liability company)						
	oo (Bearing mines mines monty company)						

# CUSIP No. 428103105 Page 5 of 7 pages

### **Explanatory Note**

This Amendment No. 17 to Schedule 13D amends and supplements the statement on Schedule 13D originally filed with the United States Securities and Exchange Commission on December 17, 2019 (as amended, the "Statement"), relating to the Class A Shares representing limited partner interests (the "Class A Shares") of Hess Midstream LP, a Delaware limited partnership (the "Issuer"). Capitalized terms used herein without definition shall have the meaning set forth in the Statement.

#### Item 4. Purpose of Transaction.

Item 4 of the Statement is hereby amended and supplemented as follows:

May 2024 Secondary Offering - Option Exercise

On June 3, 2024, the Underwriter purchased an additional 1,500,000 Class A Shares at \$34.025 per share (the "May 2024 Secondary Offering Option Exercise") pursuant to the option granted by Blue Holding under the terms of the May 2024 Underwriting Agreement. As a result, Blue Holding redeemed 1,500,000 OpCo Class B Units for a corresponding number of Class A Shares.

#### Item 5. Interest in Securities of the Issuer.

Item 5 of the Statement is hereby amended and restated in its entirety as follows:

(a) - (b)

The following sets forth the aggregate number of Class A Shares and percentage of Class A Shares outstanding beneficially owned by each of the Reporting Persons, as well as the number of Class A Shares as to which each Reporting Person has the sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole power to dispose or to direct the disposition of, or shared power to dispose or to direct the disposition of, as of the date hereof, based on 91,421,383 Class A Shares outstanding following the consummation of the May 2024 Secondary Offering Option Exercise:

Reporting Person	Amount beneficially owned	Percent of class	Sole power to vote or to direct the vote	Shared power to vote or to direct the	Sole power to dispose or to direct the disposition	Shared power to dispose or to direct the disposition
	owneu	or class	the vote	vote	disposition	disposition
GIP II Blue Holding, L.P.	48,950,600	35.1%	0	48,950,600	0	48,950,600
GIP Blue Holding GP, LLC	48,950,600	35.1%	0	48,950,600	0	48,950,600
Global Infrastructure GP II, L.P.	48,950,600	35.1%	0	48,950,600	0	48,950,600
Global Infrastructure Investors II, LLC	48,950,600	35.1%	0	48,950,600	0	48,950,600

New HESM GP LP is the record holder of 898,000 Class A Shares. HIP GP LLC is the sole member of New HESM GP LLC, which is the general partner of New HESM GP LP. HIP GP LLC is a 50/50 joint venture between Hess Investments and Blue Holding. As such, each of the foregoing entities may be deemed to beneficially own the securities held of record by New HESM GP LP.

In addition, Blue Holding is the record holder of 48,052,600 Opco Class B Units, which may be redeemed for Class A Shares on a one-for-one basis at the option of the holder.

Blue Holding GP is the general partner of Blue Holding and Blue Holding Partnership. Global GP is the sole member of Blue Holding GP. Global Investors is the sole general partner of Global GP. As a result, each of Blue Holding GP, Global GP and Global Investors may be deemed to share beneficial ownership of the Opco Class B Units held of record by Blue Holding.

- (c) Except as described in Item 4 and in Amendment 16 to the Statement, none of the Reporting Persons nor Related Persons has effected any transactions in the Class A Shares or Opco Class B Units during the past 60 days.
- (d) None.
- (e) Not applicable.

# **SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: June 3, 2024

## GIP II BLUE HOLDING, L.P.

By: GIP Blue Holding GP, LLC, its general partner

By: /s/ William Brilliant Name: William Brilliant

Title: Manager

# GIP BLUE HOLDING GP, LLC

By: /s/ William Brilliant Name: William Brilliant

Title: Manager

## GLOBAL INFRASTRUCTURE GP II, L.P.

By: Global Infrastructure Investors II, LLC, its general

partner

By: /s/ Gregg Myers
Name: Gregg Myers
Title: Chief Financial Officer

## GLOBAL INFRASTRUCTURE INVESTORS II, LLC

By: /s/ Gregg Myers
Name: Gregg Myers

Title: Chief Financial Officer