



Hess Midstream LP Announces Increased Quarterly Distribution

January 23, 2023

HOUSTON--(BUSINESS WIRE)--Jan. 23, 2023-- Hess Midstream LP (NYSE: HESM) ("Hess Midstream"), today announced that the Board of Directors of its general partner declared a quarterly cash distribution of \$0.5696 per Class A share for the quarter ended December 31, 2022. The distribution represents a 1.2% increase compared to the distribution on the Hess Midstream Class A shares for the third quarter of 2022, which equals a 5% increase on an annualized basis. The distribution will be payable on February 13, 2023 to shareholders of record as of the close of business on February 2, 2023.

About Hess Midstream

Hess Midstream LP is a fee-based, growth-oriented midstream company that owns, operates, develops and acquires a diverse set of midstream assets to provide services to Hess Corporation and third-party customers. Hess Midstream owns oil, gas and produced water handling assets that are primarily located in the Bakken and Three Forks Shale plays in the Williston Basin area of North Dakota. More information is available at www.hessmidstream.com.

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