

## Hess Midstream Partners LP Announces Increased Quarterly Distribution

January 23, 2018

HOUSTON--(BUSINESS WIRE)--Jan. 23, 2018-- Hess Midstream Partners LP (NYSE: HESM) ("Hess Midstream" or the "Partnership"), today announced that the Board of Directors of its general partner declared a quarterly cash distribution of \$0.3218 per common unit for the quarter ended December 31, 2017. The distribution represents a 3.6% quarterly increase compared to the Partnership's previous quarterly distribution, and 15% on an annualized basis. The distribution will be payable on February 13, 2018 to unitholders of record as of the close of business on February 2, 2018.

## **Tax Considerations**

This release serves as a qualified notice to nominees and brokers as provided for under Treasury Regulation Section 1.1446-4(b) that 100% of the Partnership's distributions to foreign investors are attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to foreign investors are subject to federal income tax withholding at the highest applicable effective tax rate.

## **About Hess Midstream**

Hess Midstream Partners LP is a fee-based, growth-oriented, traditional master limited partnership that was formed to own, operate, develop and acquire a diverse set of midstream assets to provide services to Hess and third-party customers. Hess Midstream's assets are primarily located in the Bakken and Three Forks Shale plays in the Williston Basin area of North Dakota. More information is available at <u>www.hessmidstream.com</u>.

View source version on businesswire.com: http://www.businesswire.com/news/home/20180123006589/en/

Source: Hess Midstream Partners LP

Investors: Jennifer Gordon, 212-536-8244 or Media: Sard Verbinnen & Co Patrick Scanlon, 212-687-8080