

## Hess Midstream Partners LP Announces Increased Quarterly Distribution

## October 24, 2017

HOUSTON--(BUSINESS WIRE)--Oct. 24, 2017-- Hess Midstream Partners LP (NYSE: HESM) ("Hess Midstream" or the "Partnership"), today announced that the Board of Directors of its general partner declared a quarterly cash distribution of \$0.3107 per common unit for the quarter ended September 30, 2017. The distribution represents the Partnership's first distribution increase and a 3.6% quarterly increase compared to the Partnership's minimum quarterly distribution of \$0.3000 per unit. The distribution will be payable on November 13, 2017 to unitholders of record as of the close of business on November 3, 2017.

## **Tax Considerations**

This release serves as a qualified notice to nominees and brokers as provided for under Treasury Regulation Section 1.1446-4(b) that 100% of the Partnership's distributions to foreign investors are attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to foreign investors are subject to federal income tax withholding at the highest applicable effective tax rate.

## **About Hess Midstream**

Hess Midstream Partners LP is a fee-based, growth-oriented, traditional master limited partnership that was formed to own, operate, develop and acquire a diverse set of midstream assets to provide services to Hess and third-party customers. Hess Midstream's assets are primarily located in the Bakken and Three Forks Shale plays in the Williston Basin area of North Dakota. More information is available at <u>www.hessmidstream.com</u>.

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